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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 6-K**

**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934**

**For the month of July 2018**

**Commission File Number 000-55246**

**Sundance Energy Australia Limited**  
(Translation of registrant's name into English)

**633 17th Street, Suite 1950**  
**Denver, CO 80202**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒      Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐      No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

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<b>Exhibit Number</b>	<b>Description</b>
99.1	ASX Market release, dated July 31, 2018 — Quarterly Activities Report
99.2	Investor presentation, entitled “August 2018 Presentation”

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

#### **Sundance Energy Australia Limited**

**Date:** August 2, 2018

By: /s/ Cathy L Anderson

Name: Cathy L. Anderson

Title: Chief Financial Officer

# ASX Announcement

31 July 2018



32 Greenhill Road, Wayville, South Australia 5034 ACN112 202 883  
 Telephone: +61 8 8363 0388 Facsimile: +61 8 8132 0766 www.sundanceenergy.com.au  
 Sundance Energy Australia Limited ABN 76 112 202 883

## FOR IMMEDIATE RELEASE

General Manager  
 The Company Announcements Office  
 Australian Securities Exchange

### SUNDANCE ENERGY AUSTRALIA LIMITED QUARTERLY ACTIVITIES REPORT

#### Production

Sundance Energy Australia Limited ("Sundance" or the "Company"; ASX: SEA) produced approximately 7,900 Boe/d (net) during the second quarter of 2018, exceeding the Company's previously released production guidance for the second quarter of 7,000 to 7,500 Boe/d. This figure is inclusive of production associated with the Pioneer Natural Resources acquisition (the "Acquisition") subsequent to its closing on 23<sup>rd</sup> April.

The Company's net production for the second quarter inclusive of the Acquisition was 718,108 Boe, including flared gas of 15,082 Boe. Net production comprised 370,549 barrels of oil, 121,611 barrels of natural gas liquids, and 1,355,691 thousand cubic feet of natural gas. Exclusive of certain prior period adjustments, production for the period was ~54% oil by volume.

The Company's net production for the first half of the year, including flared gas of 53,112 Boe, was 1,348,296 Boe or approximately 7,449 Boe/d (net), in-line with previously released production guidance for the first half of the year of 7,000 to 7,500 Boe/d. Net production was comprised of 735,790 barrels of oil, 201,124 barrels of natural gas liquids, and 2,468,294 thousand cubic feet of natural gas.

#### Pricing

The average estimated second quarter price received per barrel of oil excluding the impact of hedging and fixed price physical delivery contracts was US\$67.02, per mmbtu of gas was US\$2.21, and per barrel of NGL was US\$22.37. On a blended basis the average estimated first quarter price received per Boe for all products was US\$43.16.

Subsequent to quarter end the Company entered an agreement to sell oil from its legacy McMullen and Atascosa assets to Trafigura through 31 March 2019. The Company has the option to extend the term of the deal to 30 September 2019 by way of two separate 3 month options. There is a mutual option to extend the agreement for an additional 3 months to 31 December 2019. Pricing is based on ICE Brent less transportation costs from the wellhead.

ASX Code: SEA



## **Development Activities**

Sundance's production guidance for the third quarter of 2018 is 10,000–11,000 boe/d. As of the date of this report, the Company has two wells that have just initiated flowback and 7 remaining wells that are drilled but not completed. The Company has a dedicated frac crew for the remainder of 2018, providing pricing and availability certainty for all of its 2018 fracs. The Company is currently in the process of drilling two pads representing its next six wells.

Sundance brought three gross (2.92 net) wells on its legacy acreage into production during the quarter. Initial production results for the McMullen County Paloma Ranch 7H well and the Atascosa County Peeler Ranch 8HC and 9HC wells are in line with well performance expectations.

The Paloma Ranch 7H well had a completed lateral length of 7,690' and initiated flowback on 2nd June. Initial 30-day production ("IP-30") results were 1,345 boe/d with oil representing 62% (or 829 bbls) of volumes. The Peeler Ranch 8HC and 9HC wells initiated flowback on 26th June with completed lateral lengths of 5,642' and 5,820' respectively. IP-30 results for the Peeler Ranch 8HC well were 484 Boe/d with oil representing 92% (or 443 Bbls) of volumes. IP-30 results for the 9HC well were 446 Boe/d with oil representing 93% (or 415 Bbls) of volumes.

The Company completed drilling ("SPUD to TD") five additional gross (5.0 net) wells during the second quarter. These comprised the Harlan Bethune 25H, 26H, and 27H three well pad on the Company's recently acquired Live Oak County assets and the Allen MCM 1HA and 2HA two well pad on its legacy McMullen County Assets.

At quarter's end, the Company was in the process of drilling four additional gross (4.0 net) wells, including the Justin Tom 05H and 06H two well pad on its recently acquired Atascosa County assets and the Harlan Bethune 34H and 35H two well pad on its recently acquired Live Oak County assets. As of the date of this report, the Company had completed drilling these wells and mobilized the Patterson 229 rig to the four well James Keith Esse pad and the Patterson 589 rig to the two well Idylwood pad, each on its recently acquired Live Oak county acreage.

At quarter's end the Company was additionally in the process of fracking the Allen MCM 1HA and 2HA wells. These wells subsequently began initial flowback date on 31<sup>st</sup> July and the frac spread is mobilizing to the Harlan Bethune 25H, 26H, and 27H three well pad.

The Company is continuing its pad drilling program in the third quarter with specific focus on the newly acquired assets in Live Oak County. The Company currently anticipates bringing nine gross wells online during the third quarter.

In support of these activities, Sundance has executed a one year contract on the Patterson 229 rig and a 90 day contract on the Patterson 589 rig. Both contracts are at fixed day rates. The Company is additionally in process of finalizing a fixed pricing agreement with a major service provider covering completions services and providing the pressure pumping capacity necessary to execute the Company's growth plan through the end of 2019. All service contracts are in-line with the cost assumptions used for the Company's previously announced capital expenditure program.

### **Exhibit A: Year to Date Activities Overview**

Well Name	County	Spud Date	Frac Start Date	IP Date	Completed Lat Length	30-Day IP Rate (boe/d)	% Oil
Paloma Ranch 7H	McMullen	18-Jan-18	17-May-18	2-Jun-18	7,690'	1,345	62%
Peeler Ranch 8HC	Atascosa	1-Mar-18	28-May-18	26-Jun-18	5,642'	484	92%
Peeler Ranch 9HC	Atascosa	24-Mar-18	28-May-18	26-Jun-18	5,820'	446	93%
Allen MCM 1HA	McMullen	21-Apr-18	6-Jul-18	31-Jul-18	8,015'	—	—
Allen MCM 2HA	McMullen	13-May-18	6-Jul-18	31-Jul-18	8,234'	—	—
Harlan Bethune 25H	Live Oak	7-May-18	20-Jul-18	11-Aug-18(1)	4,973'	—	—
Harlan Bethune 26H	Live Oak	11-May-18	20-Jul-18	11-Aug-18(1)	4,161'	—	—
Harlan Bethune 27H	Live Oak	13-May-18	20-Jul-18	11-Aug-18(1)	3,469'	—	—
Justin Tom 05H	Atascosa	17-Jun-18	—	—	—	—	—
Justin Tom 06H	Atascosa	14-Jun-18	—	—	—	—	—
Harlan Bethune 34H	Live Oak	25-Jun-18	—	—	—	—	—
Harlan Bethune 35H	Live Oak	22-Jun-18	—	—	—	—	—
James Keith Esse 06H	Live Oak	26-Jul-18	—	—	—	—	—
James Keith Esse 07H	Live Oak	22-Jul-18	—	—	—	—	—
James Keith Esse 08H	Live Oak	24-Jul-18	—	—	—	—	—
James Keith Esse 09H	Live Oak	20-Jul-18	—	—	—	—	—
Idylwood 04H	Live Oak	3-Aug-18(1)	—	—	—	—	—
Idylwood 05H	Live Oak	3-Aug-18(1)	—	—	—	—	—

(1) Internal Company estimated date.

### **Acquisition of Pioneer Natural Resources Joint Venture**

As previously announced, on 23<sup>rd</sup> April Sundance finalized the Acquisition of approximately 21,900 net acres and 1,700 Boe/d of production in the Eagle Ford from a joint venture operated by Pioneer Natural Resources, USA, Inc. for cash consideration of US\$220.1 million, subject to post-closing adjustments.

In order to fund the Acquisition, the Company raised US\$260.0 million of new equity. Additionally, the Company extinguished its existing term loan of US\$125.0 million and reserve-based loan of US\$67.0 million with proceeds from a new syndicated second lien term loan of US\$250.0 million.

Contemporaneous with the Acquisition closing and the refinanced term loan, the Company entered into a new reserve-based loan with a US\$250.0 million face value and initial availability of US\$87.5 million, less a US\$12.0 million Letter of Credit posted for minimum revenue guarantees under its new midstream contract.

### **Liquidity Position**

As of 30 June 2018, Sundance had US\$6.3 million of cash and US\$75.5 million additional borrowing capacity on its new reserve-based loan. The Company estimated that it had approximately US\$81.8 million of liquidity, inclusive of undrawn borrowing capacity under the reserve-based loan and cash at hand at quarter's end. The Company expects this liquidity, plus projected EBITDA of US\$110.0 million and US\$250.0 million of EBITDA in 2018 and 2019, respectively, to be sufficient to fund its 2018 and 2019 development program.

Subsequent to the quarter's end on 26<sup>th</sup> July, Sundance drew upon US\$10 million of its reserve-based loan to fund continued development activity. This action is in-line with the Company's budget and capital planning. Following this activity, the Company has US\$65.5 million of additional borrowing capacity remaining under the facility.

### **Hedging**

During the quarter, the Company added 2,541,000 barrels of oil hedges with an average floor and ceiling of US\$57.93 and US\$67.18 per bbl, respectively. This includes exiting certain existing WTI-based hedges and replacing them with Brent hedges to better align with pricing under a recently signed physical marketing contract on the Company's legacy assets effective 1<sup>st</sup> July. The average floor and ceiling of the WTI hedges exited were \$55.17 and \$59.85 respectively, as compared with the average floor and ceiling of \$63.74 and \$69.30 for the replacement Brent hedges entered.

Subsequent to the quarter, but prior to the issuance of this report, the Company added 1,380,000 bbls of oil hedges in 2019 and 2020 with an average floor and ceiling of US\$58.54 and US\$64.28 per bbl respectively, bringing the Company's total hedged position as at 30<sup>th</sup> July to 5,463,000 bbls covering 2018 – 2023, as shown in Exhibit B below.

Pro forma for the hedges entered subsequent to quarter end the Company has approximately 66%, 39% and 34% of planned oil production hedged for the remainder of 2018, 2019 and 2020 respectively.

### **Exhibit B: Sundance Energy Hedge Overview**

Year	Oil Derivative Contracts Weighted Average			Gas Derivative Contracts Weighted Average		
	Units( Bbls)	Floor	Ceiling	Units( Mcf)	Floor	Ceiling
2018	960,000	\$ 64.75	\$ 68.76	1,266,000	\$ 2.84	\$ 3.08
2019	1,937,000	\$ 59.74	\$ 65.91	1,932,000	\$ 2.75	\$ 3.18
2020	1,266,000	\$ 53.36	\$ 59.09	1,536,000	\$ 2.65	\$ 2.70
2021	612,000	\$ 48.49	\$ 59.23	1,200,000	\$ 2.66	\$ 2.66
2022	528,000	\$ 45.68	\$ 60.83	1,080,000	\$ 2.69	\$ 2.69
2023	160,000	\$ 40.00	\$ 63.10	240,000	\$ 2.64	\$ 2.64
Total	5,463,000	\$ 55.95	\$ 63.51	7,254,000	\$ 2.71	\$ 2.88

**For more information, please contact:**

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***About Sundance Energy Australia Limited***

*Sundance Energy Australia Limited ("Sundance" or the "Company") is an Australian-based, independent energy exploration company, with a wholly owned US subsidiary, Sundance Energy Inc., located in Denver, Colorado, USA. The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Eagle Ford. A comprehensive overview of the Company can be found on Sundance's website at [www.sundanceenergy.net](http://www.sundanceenergy.net)*

***Summary Information***

*The following disclaimer applies to this document and any information contained in it. The information in this release is of general background and does not purport to be complete. It should be read in conjunction with Sundance's periodic and continuous disclosure announcements lodged with ASX Limited that are available at [www.asx.com.au](http://www.asx.com.au) and Sundance's filings with the Securities and Exchange Commission available at [www.sec.gov](http://www.sec.gov).*

***Forward Looking Statements***

*This release may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same.*

*These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the discovery and development of oil and natural gas reserves, cash flows and liquidity, business and financial strategy, budget, projections and operating results, oil and natural gas prices, amount, nature and timing of capital expenditures, including future development costs, availability and terms of capital and general economic and business conditions. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to Sundance, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this release sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

## Appendix 5B

## Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

## Name of entity

Sundance Energy Australia Limited

## ABN

## Quarter ended ("current quarter")

76 112 202 883

30 June 2018

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (6 months) \$US'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	23,022	48,918
1.2	Payments for		
	(a) exploration & evaluation	(552)	(1,911)
	(b) development	(33,375)	(39,768)
	(c) production	(12,073)	(18,378)
	(d) staff costs	(3,592)	(5,680)
	(e) administration and corporate costs (1)	(14,864)	(16,113)
1.3	Dividends received (see note 3)	—	—
1.4	Interest received	—	—
1.5	Interest and other costs of finance paid (2)	(9,127)	(12,846)
1.6	Income taxes paid (3)	—	(2,301)
1.7	Research and development refunds	—	—
1.8	Other (realised derivatives and GST)	(3,005)	(4,618)
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(53,566)</b>	<b>(52,697)</b>

(1) YTD includes approximately \$12.1 million of transaction costs related to the Eagle Ford acquisition completed on 23 April 2018.

(2) During the discrete second quarter and year-to-date two quarters ended 30 June 2018, the Company made two and three quarterly payments on its term loans, respectively.

(3) YTD includes a \$2.3 million U.S. Federal withholding tax payment related to interest on an intercompany loan.

+ See chapter 19 for defined terms

1 September 2016

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (6 months) \$US'000
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(39)	(100)
	(b) tenements (see item 10) (4)	(172,132)	(220,132)
	(c) investments	—	—
	(d) other non-current assets	—	—
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	—	—
	(b) tenements (see item 10)	—	—
	(c) investments	—	—
	(d) other non-current assets	—	—
2.3	Cash flows from loans to other entities	—	—
2.4	Dividends received	—	—
2.5	Other (provide details if material)	—	—
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(172,171)</b>	<b>(220,232)</b>

(4) The Company paid \$172 million during the second quarter of 2018 to acquire the tenements noted in Item 10 below. This was in addition to a \$48 million deposit made by the Company in the first quarter of 2018.

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	205,681	253,517
3.2	Proceeds from issue of convertible notes	—	—
3.3	Proceeds from exercise of share options	—	—
3.4	Transaction costs related to issues of shares, convertible notes or options (5)	(10,246)	(10,246)
3.5	Proceeds from borrowings	250,000	250,000
3.6	Repayment of borrowings	(192,000)	(192,000)
3.7	Transaction costs related to loans and borrowings	(16,646)	(16,646)
3.8	Dividends paid	—	—
3.9	Other (provide details if material) (6)	(6,003)	(11,346)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>230,786</b>	<b>273,279</b>

(5) All transaction costs related to issuance of shares were settled in the second quarter with the completion of the Conditional Placement portion of the capital raise.

(6) During the first half of 2018, the Company repaid its revenue advance from its oil purchaser in full (\$18.1 million). In addition, the Company realized a gain of \$6.8 million from foreign currency derivatives put in place to protect cash flows associated with its equity raise in March and April 2018.



Consolidated statement of cash flows		Current quarter \$US'000	Year to date (6 months) \$US'000
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,066	5,761
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(53,566)	(52,697)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(172,171)	(220,232)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	230,786	273,279
4.5	Effect of movement in exchange rates on cash held	142	146
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>6,257</b>	<b>6,257</b>
		<b>Current quarter \$US'000</b>	<b>Previous quarter \$US'000</b>
<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		
5.1	Bank balances	6,257	1,066
5.2	Call deposits	—	—
5.3	Bank overdrafts	—	—
5.4	Other (provide details)	—	—
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,257</b>	<b>1,066</b>
			<b>Current quarter \$US'000</b>
<b>6.</b>	<b>Payments to directors of the entity and their associates</b>		
6.1	Aggregate amount of payments to these parties included in item 1.2		562
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3		—
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2		

6.1 Includes cash payments for fees paid to outside directors and salaries and bonus paid to the Managing Director during the quarter.

		Current quarter \$US'000
<b>7.</b>	<b>Payments to related entities of the entity and their associates</b>	
7.1	Aggregate amount of payments to these parties included in item 1.2	NIL
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	—
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

		Total facility amount at quarter end \$US'000	Amount drawn at quarter end \$US'000
<b>8.</b>	<b>Financing facilities available</b>		
	<i>Add notes as necessary for an understanding of the position</i>		
8.1	Loan facilities (1)	337,500	250,000
8.2	Credit standby arrangements (2)	—	12,000
8.3	Other (please specify)	—	—
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

- (1) Consists of 1) \$250 million syndicated second lien term loan with Morgan Stanley and 2) \$250 million revolving credit facility with Natixis (\$87.5 million borrowing base as of quarter end). The revolver was undrawn at 30 June 2018, except for the letter of credit noted in 8.2.
- (2) The Company has \$12 million of letters of credit in place for minimum revenue guarantees under its new midstream contracts.

		\$US'000
<b>9.</b>	<b>Estimated cash outflows for next quarter</b>	
9.1	Exploration and evaluation	(4,400)
9.2	Development	(53,800)
9.3	Production	(13,100)
9.4	Staff costs	(2,300)
9.5	Administration and corporate costs	(1,200)
9.6	Other (provide details if material)	—
<b>9.7</b>	<b>Total estimated cash outflows</b>	<b>(74,800)</b>

	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
<b>10.</b>					
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased	Eagle Ford	Acquisition of 21,925 net acres, net of other non-core expirations	36,725	56,502(1)

- (1) Excludes 5,606 net acres targeting non-Eagle Ford formations located within the same operating area.

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 31 July 2018

Managing Director and Chief Executive Officer

Print name: Eric McCrady

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.



## Sundance Energy

August 2018 Presentation

[sundanceenergy.net](http://sundanceenergy.net)

# Disclaimers



## Important Notice and Disclaimer

IMPORTANT: You are advised to read the following carefully before making any use of the information contained in this presentation. Except as required by law, no representation or warranty, express or implied, is made by Sundance or any of the Sundance Related Persons, as to the currency, fairness, accuracy, completeness, reliability or correctness of the information contained in this presentation, or as to the reasonableness of any assumption upon which information contained in this presentation is based. Statements made in this presentation are made only at the date of the presentation. The information in this presentation remains subject to change without notice.

## Summary information

This presentation has been prepared by Sundance Energy Australia Limited ACN 112 202 883 (**Sundance** or the **Company**) and contains summary information about the current activities of Sundance and its subsidiaries as at the date of this presentation. The information in this presentation is of a general nature and does not purport to be complete. This presentation does not purport to contain all of the information that an investor should consider when making an investment decision nor does it contain all of the information which would be required in a product disclosure statement or prospectus prepared in accordance with the requirements of the Corporations Act 2001(Cth) (**Corporations Act**).

This presentation should be read in conjunction with the periodic and continuous disclosure announcements made by Sundance which are available at [www.asx.com.au](http://www.asx.com.au).

## Not financial or product advice

This presentation is for information purposes only and is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or under any other law. This presentation is not financial product advice or investment advice and has been prepared without taking into account the objectives, financial situation and particular needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek appropriate advice, including financial, legal and taxation advice appropriate to their jurisdiction.

## Financial information

All dollar values contained in this document are expressed in **U.S. dollars** unless otherwise stated. Totals may vary slightly due to rounding.

Investors should also note that Sundance's results are reported under Australian International Financial Reporting Standards (**IFRS**). Investors should be aware that certain financial data included in this presentation, including EBITDA, EBIT, EPS, gearing, net debt, UNPAT cash conversion, interest cover ratio and measures described as "normalised", are "non-IFRS financial information" under Regulatory Guide 230 (Disclosing non-IFRS financial information) published by the Australian Securities and Investments Commission (**ASIC**) and also "non-GAAP financial measures" within the meaning of Regulation G under the U.S. Securities Exchange Act of 1934, as amended. The non-IFRS financial information/non-GAAP financial measures do not have a standardised meaning prescribed by IFRS or U.S. GAAP and therefore may not be comparable to similarly titled measures presented by other entities, nor should it be construed as an alternative to other financial measures determined in accordance with IFRS or U.S. GAAP. Investors are cautioned, therefore, not to place undue reliance on any non-IFRS financial measures/non-GAAP financial measures included in this presentation.

## Investment risk

An investment in Sundance shares is subject to investment and other known and unknown risks, some of which are beyond the control of Sundance, including possible loss of income and principal invested. Sundance does not guarantee any particular rate of return or the performance of Sundance, nor does it guarantee the repayment of capital from Sundance or any particular tax treatment. In considering an investment in Sundance shares, investors should have regard to (amongst other things) the "Key Risks" section in this presentation when making their investment decision.

# Disclaimers



## Industry data

Certain market and industry data used in connection with this presentation, including in relation to other companies in Sundance's peer group, may have been obtained from public filings, research, surveys or studies conducted by third parties, including industry or general publications and other publicly available information. Neither Sundance nor any of its subsidiaries or any of the respective directors, officers, employees, representatives, agents or advisers of Sundance or its subsidiaries (**Sundance Related Persons**) has independently verified any such market or industry data provided by third parties or industry or general publications.

## Past performance

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# Disclaimers



## **Proved and probable reserves**

Ryder Scott Company, L.P. (Ryder Scott) has prepared an independent estimate of the proved and probable reserves, future production and income attributable to leasehold interests within the recently closed acquisition of 21,900 net acres for sale by Pioneer Natural Resources USA, Inc. Reliance Eagleford Upstream Holding LP, and Newpek, LLC (Asset) in the Eagle Ford shale play in the State of Texas, USA as of 1 January 2018.

The volumes classified as reserves in the Ryder Scott report have been assigned to both oil and gas reserves and represent 100% of the total net proved and probable liquid hydrocarbon and gas reserves of the Assets at the report date (including producing, non-producing and undeveloped).

The reserves estimate were prepared in accordance with the classification and reporting requirements of the Petroleum Resources Management System (SPE-PRMS) as required by the Australian Securities Exchange Listing Rule 5 - Additional Reporting on Mining and Oil & Gas Production and Exploration Activities. The reserves estimates were calculated using a deterministic methodology.

Ryder Scott utilised proprietary data relating to existing production and lease operating costs from the current Asset wells to forecast a future production stream and associated cash flows based on the economic interest of the Company, NYMEX strip (varying) WTI pricing US\$59.36 in 2018, decreasing to \$51.67 by 2023 and held constant thereafter and lease operating expense estimates comprising a fixed and variable component based on historic operating expense reports. The reference point for the volumes produced is at the wellhead.

## **Qualified Resource Evaluator's Statement**

The information in this presentation that relate to petroleum reserves in Eagle Ford leasehold interests held by the vendors and which are subject to the proposed acquisition by Sundance set out in this presentation, is based on, and fairly and accurately represents, in the form and content in which it appears, information and supporting documentation prepared by, or under the supervision of, Mr. Stephen E Gardner, qualified petroleum reserves and resources evaluator. Mr. Gardner is a member of the Society of Petroleum Engineers and the Society of Petroleum Evaluation Engineers, currently serving in the latter organisation's Denver Chapter as Chairman. Mr. Gardner has sufficient experience that is relevant to the evaluation and estimation of petroleum reserves to qualify as a Qualified Reserves and Resources Evaluator as defined in the Australian Securities Exchange Listing Rules. Mr. Gardner is not an employee of Sundance or a related party but an employee of Ryder Scott Company, L.P.

Mr. Gardner has consented to the inclusion in this presentation of the matters in the form and content in which it appears.

# A Leading Pure Play Eagle Ford Producer



## ■ Premier Asset Base

- ~56,500 net acres primarily in the Eagle Ford's Oil and Volatile Oil Window
- 461 undrilled Tier-1 Eagle Ford locations represent 12+ years drilling inventory
- Proximity to Gulf Coast provides exposure to export market Brent/LLS pricing

## ■ Aggressive Development & Robust Growth Profile

- 30-40 wells per twelve months oil focused development plan drives significant growth in production, proved reserves, cash flow and net asset value
- Forecast 2019 production of 21,000-22,000 boe/d and EBITDAX of \$250-275 MM

## ■ Significant Upside Potential

- 2P reserves of 170.7 MMboe and 2P PV-10 of \$963.6 MM as at year end 2017<sup>(1)</sup>
- 1P & 2P reserves PV-10 values increase by \$262 MM and \$367 MM respectively at current strip prices<sup>(2)</sup>
- Long term, fixed-price service contracts provide certainty and ability to control costs
- Additional upside through: production improvements, well and per unit cost savings (efficiencies of scale, self-sourcing of local sand, chemical cost reductions, process improvements such as batch drilling and zipper fracs etc), basin aggregation

## ■ Strong Balance Sheet and Liquidity Position

- ~\$82 MM liquidity to support development program<sup>(3)</sup>
- Positive free cash flow anticipated by end of calendar year 2019<sup>(2)</sup>
- Net Debt to Trailing Twelve Months EBITDAX forecast to decrease to 2.0x by 31 December 2018<sup>(2)</sup>, with no debt maturities until 4Q 2022

ASX Symbol:	SEA
Nasdaq Symbol:	SNDE
Market Cap <sup>(2)</sup> :	\$367 MM
Enterprise Value <sup>(2)</sup> :	\$611 MM
12/31/17 2P PV-10 Value <sup>(1)</sup> :	\$963.6 MM
2Q18 Production:	~7,900 boe/d
% Crude Oil <sup>(4)</sup> :	54%
Proved Reserves <sup>(1)</sup> :	100.9 mmboe
% PDP Reserves <sup>(1)</sup> :	22.4%
Net Acreage:	56,500

Product	Production	
	2Q18	1H18
Oil (bbls)	370,549	735,790
Gas (mcf)	1,355,691	2,468,294
NGLs (gals)	5,107,648	8,447,212
<b>Total (boe)</b>	<b>718,108</b>	<b>1,348,296</b>
<b>Boe/d</b>	<b>7,891</b>	<b>7,449</b>

(1) As prepared by Ryder Scott at December 31, 2017 based on NYMEX strip pricing.

(2) Per Internal Company estimates as at 1 July 2018 using 2 July 2018 Strip NYMEX pricing.

(3) Enterprise Value is Market Capitalization as of 25 July 2018 plus Net Debt Outstanding as of 30 June 2018 of \$243.7 MM<sup>(4)</sup> 5

(4) Assumes Net Debt as of 30 June 2018 of \$243.7 MM and relies upon Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

5) Actual second quarter production; excludes impact of prior period adjustment.



# Investment Highlights



## High Quality Asset Base with Material Inventory

- 12+ years of Tier-1 drilling inventory<sup>(2)</sup> with \$963.6 MM of 2P PV10 as at year end 2017<sup>(1)</sup>
- 1P & 2P reserves PV-10 values increase by \$262 MM and \$367 MM respectively at current strip prices<sup>(2)</sup>
- Highly attractive single well economics (65%+ IRR or higher) across assets at existing commodity prices

## Robust strong Oil-Weighted Development Activity

- 30 – 40 well per twelve month period drilling program
- Development plan on track with 12 wells drilled and 5 wells brought online year to date
- Enhanced scale facilitates unit cost improvements in capital expenditures, operating and overhead expenses
- Long term fixed-price contracts executed for rigs and being finalized for dedicated frac crew provide certainty and cost savings

## Attractive Midstream & Pricing Economics

- Midstream contracts for recently acquired assets provide firm capacity to process and transport all products to Houston market for prevailing LLS/MEH pricing
- Brent pricing exposure via recently signed physical offtake deal for all legacy volumes

## Ample Liquidity, Strong Balance Sheet & Rapid Deleveraging

- Fully funded capital program drives 2019 production to 21,000-22,000 boe/d and EBITDAX to \$250-\$275 MM<sup>(3)</sup>
- No debt maturities through late 2022, projected growth drives Debt-to-EBITDAX below 2.0x in 2019<sup>(3)</sup>

## Strong Free Cash Flow Generation

- Company positioned to be self funding and cash flow positive by EOY 2019<sup>(3)</sup>

(1) As prepared by Ryder Scott at December 31, 2017 based on NYMEX strip pricing.

(2) Per Internal Company estimates as at 1 July 2018 using 2 July 2018 Strip NYMEX pricing.

(3) Assumes Net Debt as of 30 June 2018 of \$243.7 MM and relies upon Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

## 2018 and 2019 Summary Guidance<sup>(1)</sup>



### *Delivering Substantial Operational and Financial Growth Over the Next 18 Months*

	2Q 2018	First Half 2018	Full Year 2018	Full Year 2019
Average Production (boe/d):	7,000 - 7,500	7,000 - 7,500	9,000 - 10,000	21,000 - 22,000
Capital Expenditures:	\$35 - 40 MM	\$43 - 48 MM	\$175 - 190 MM	\$200 - 220 MM
EBITDAX:	\$12.5 - 14.5 MM	\$20 - 28 MM	\$100 - 110 MM	\$250 - 275 MM
LOE per boe:	\$12.00 - 13.00	\$11.50 - 12.50	\$9.50 - 10.50	\$7.50 - 8.50
Cash G&A per boe:	\$6.50 - 7.00	\$6.50 - 7.00	\$4.50 - 5.50	\$3.50 - 4.00
Wells Spudded:	8	11	30 - 35	35 - 40
IP Wells:	3	3	22	37

- Sundance exceeded second quarter 2018 production guidance and met top end of guidance range for the first half of the year
- Development plan is on track, with 12 wells spudded and 3 wells brought online in 1H18
- LOE expenses are expected to be elevated in the near term as a result of the utilization of Pioneer's existing midstream contracts for acquired existing production
- LOE expenses will decrease as additional production from the acquired assets comes online and flows through the new marketing contracts at the new, lower market rates

(1) All guidance figures based upon internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

# Successfully Executing Development Plan



## Fixed-Price Service Contracts

- All contracts at fixed rates in-line with previously announced capital budget
- Executed one year and three month contracts for two built-to-suit 1500 horsepower Patterson walking rigs
- Contract being finalized for dedicated frac crew from major service provider through EOY 2019

## Year to Date operations on track to deliver forecast production ramp

- Spud 18 wells (3 on legacy assets, 15 on newly acquired assets)
- 5 new wells brought onto production, 7 DUCs created
- Currently drilling a 4 well pad and a 2 well pad; in process of completing 3 well pad

## Recent Activities

Well Name	County	Spud Date	Frac Start Date	IP Date	Completed Lat Length	30-Day IP Rate (boe/d)	% Oil
Paloma Ranch 7H	McMullen	18-Jan-18	17-May-18	2-Jun-18	7,690'	1,345	62%
Peeler Ranch 8HC	Atascosa	1-Mar-18	28-May-18	26-Jun-18	5,642'	484	92%
Peeler Ranch 9HC	Atascosa	24-Mar-18	28-May-18	26-Jun-18	5,820'	446	93%
Allen MCM 1HA	McMullen	21-Apr-18	6-Jul-18	31-Jul-18	8,015'	-	-
Allen MCM 2HA	McMullen	13-May-18	6-Jul-18	31-Jul-18	8,234'	-	-
Harlan Bethune 25H	Live Oak	7-May-18	20-Jul-18	11-Aug-18 <sup>(1)</sup>	4,973'	-	-
Harlan Bethune 26H	Live Oak	11-May-18	20-Jul-18	11-Aug-18 <sup>(1)</sup>	4,161'	-	-
Harlan Bethune 27H	Live Oak	13-May-18	20-Jul-18	11-Aug-18 <sup>(1)</sup>	3,469'	-	-
Justin Tom 05H	Atascosa	17-Jun-18	-	-	-	-	-
Justin Tom 06H	Atascosa	14-Jun-18	-	-	-	-	-
Harlan Bethune 34H	Live Oak	25-Jun-18	-	-	-	-	-
Harlan Bethune 35H	Live Oak	22-Jun-18	-	-	-	-	-
James Keith Esse 06H	Live Oak	26-Jul-18	-	-	-	-	-
James Keith Esse 07H	Live Oak	22-Jul-18	-	-	-	-	-
James Keith Esse 08H	Live Oak	24-Jul-18	-	-	-	-	-
James Keith Esse 09H	Live Oak	20-Jul-18	-	-	-	-	-
Idylwood 04H	Live Oak	3-Aug-18 <sup>(1)</sup>	-	-	-	-	-
Idylwood 05H	Live Oak	3-Aug-18 <sup>(1)</sup>	-	-	-	-	-

Currently completing 2 well Harlan Bethune Pad

Currently drilling 4 well James Keith Esse Pad

Currently drilling 2 well Idylwood Pad

(1) Internal Company estimate.

# Year to Date 2018 Development – Legacy Acreage



## Legacy Acreage Development Detail

- Five wells drilled, completed and brought online
- Well results to date in line with production expectations
- Well costs to date in line with capital projections

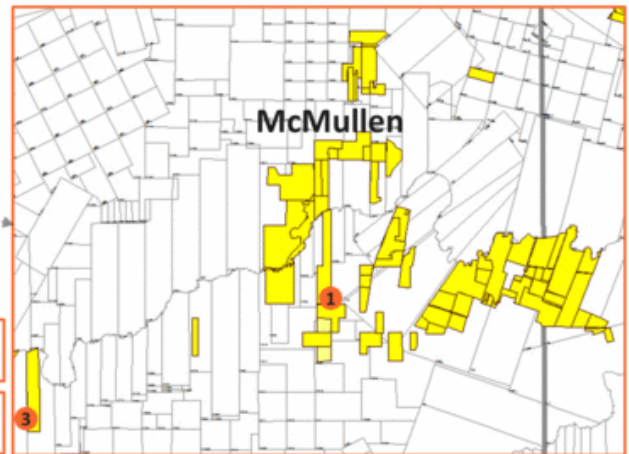


**2**  
**Peeler Ranch Two Well Pad**  
Peeler Ranch 8HC & 9HC



**1**  
**Paloma Ranch Single Well Pad**  
Paloma Ranch 7H

**3**  
**Allen MCM Two Well Pad**  
Allen MCM 1HA & 2HA



# Year to Date 2018 Development – Newly Acquired Acreage



## Newly Acquired Acreage Development Detail

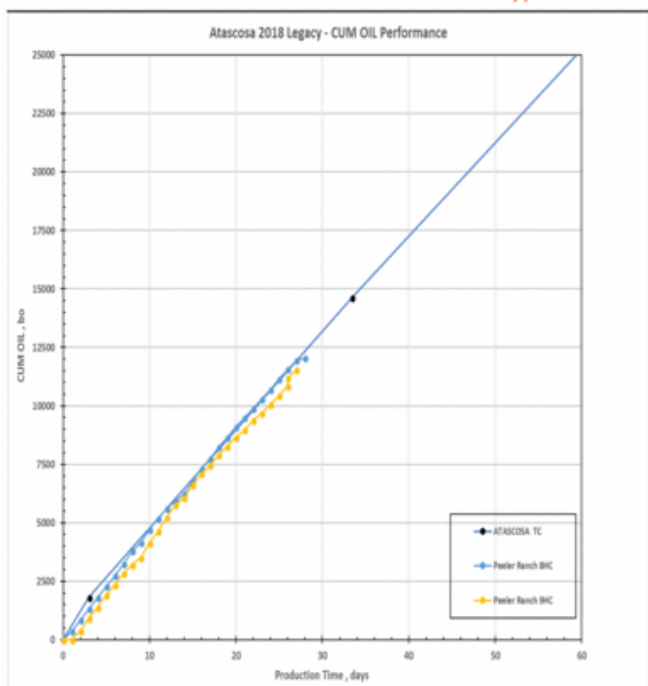
- Seven DUC wells drilled and awaiting completion
- Currently drilling the Idylwood 04H & 05H pad and James Keith Esse 06H, 07H, 08H & 09H pad
- Currently fracking the three well Harlan Bethune 25H, 26H & 27H pad



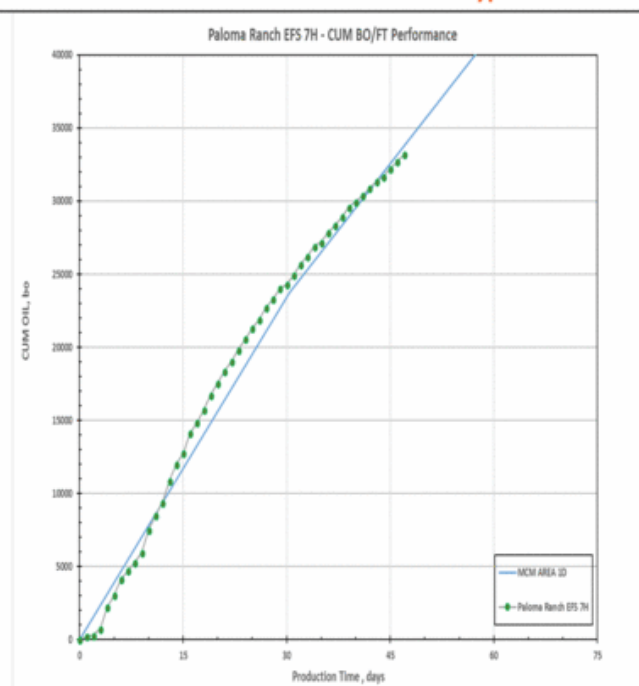
# Year to Date 2018 Development – Results vs Type Curve



Peeler Ranch 8H & 9H Actual Performance vs Type Curve<sup>(1)</sup>



Paloma Ranch 7H Actual Performance vs Type Curve<sup>(1)</sup>

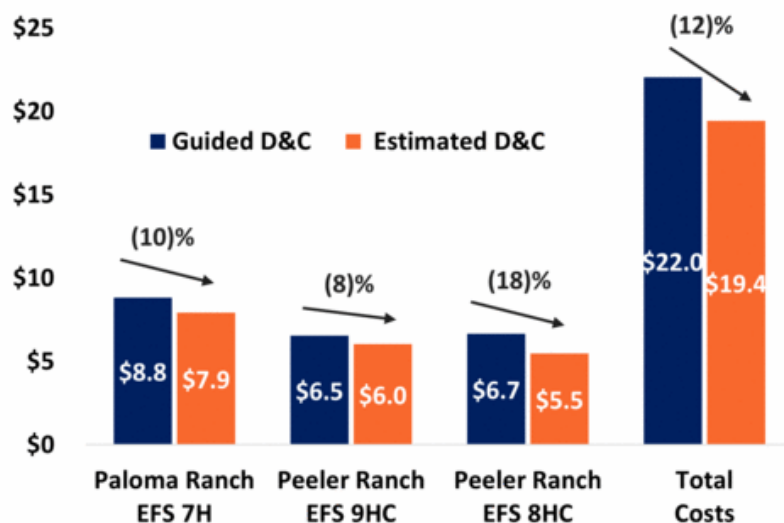


(1) Actual initial production results as compared to internal Company planning Type Curve.

## Year to Date 2018 Development – Guided vs Estimated Well Costs<sup>(1)</sup>



### Guided D&C Costs vs Estimated D&C Costs (\$US Millions)



- Year to date estimated well drilling & completion costs have been in line with Sundance guidance on both a well-by-well and total basis
- More recent wells have been drilled with more efficient Patterson built-to-suit rigs, facilitating lower drilling days and less Non-Productive Time

(1) Estimated per well costs are still preliminary and subject to further revision.

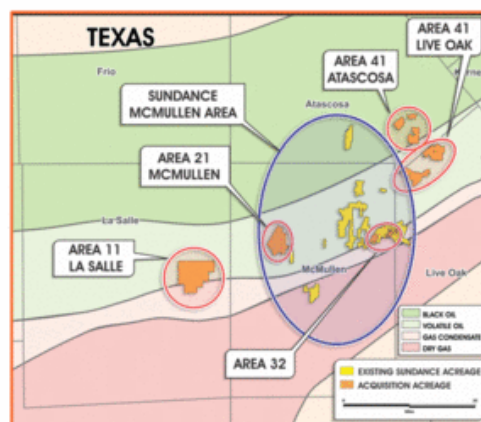


# Premier Asset Base & Drilling Inventory



## Over 12 Years of Highest Quality Tier 1 Eagle Ford Drilling Inventory <sup>(1)</sup>

- ~56,500 net acres primarily in the Eagle Ford's Oil and Volatile Oil Windows
- Highly attractive single well economics (65% IRR or higher) across assets at existing commodity prices<sup>(1)</sup>
- Area 41 Live Oak locations have IP-30's >580 bbl/d with greater than 80% % liquids by volume



## Drilling Inventory By Location

Area Formation	Acquired Inventory					Legacy Inventory			Total
	Atascosa EGFD	La Salle EGFD	Live Oak EGFD	McMullen 21 EGFD	McMullen 32 EGFD	McMullen EGFD	Atascosa EGFD	Dimmit EGFD	
Tier 1 Locations	33	81	116	12	6	<sup>(2)</sup> 205	3	11	467
Tier 2 Locations	-	-	-	-	-	-	-	135	135
<b>Total Locations</b>	<b>33</b>	<b>81</b>	<b>116</b>	<b>12</b>	<b>6</b>	<b>205</b>	<b>3</b>	<b>146</b>	<b>602</b>

Note: Please see glossary for defined terms; figures shown per Company's internal estimates.

(1) Internal Company estimates using Strip NYMEX pricing as of 1 February 2018; assumes 2-rig drilling program.

(2) Includes 304 net McMullen area ULEF locations.

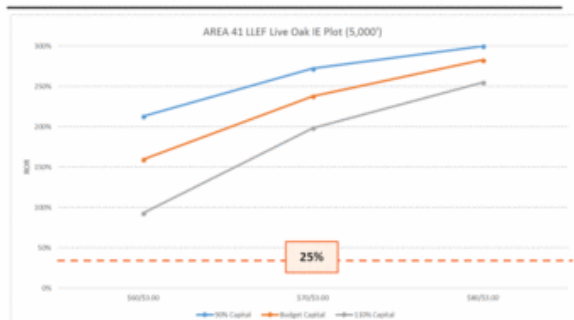


# Highly Attractive Returns Across Asset Base

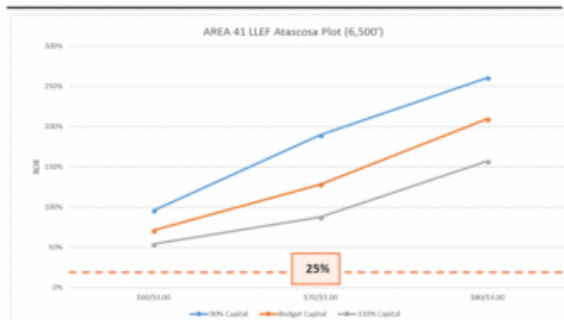


Well level returns withstand stress-testing under different commodity pricing and capital cost scenarios

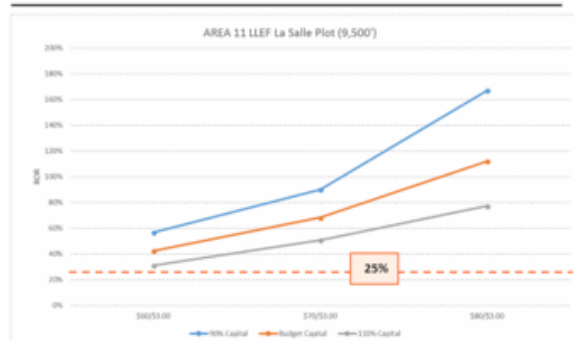
## Live Oak County



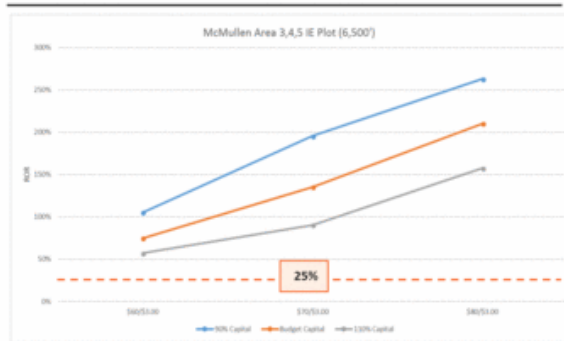
## Atascosa County



## La Salle County



## McMullen County

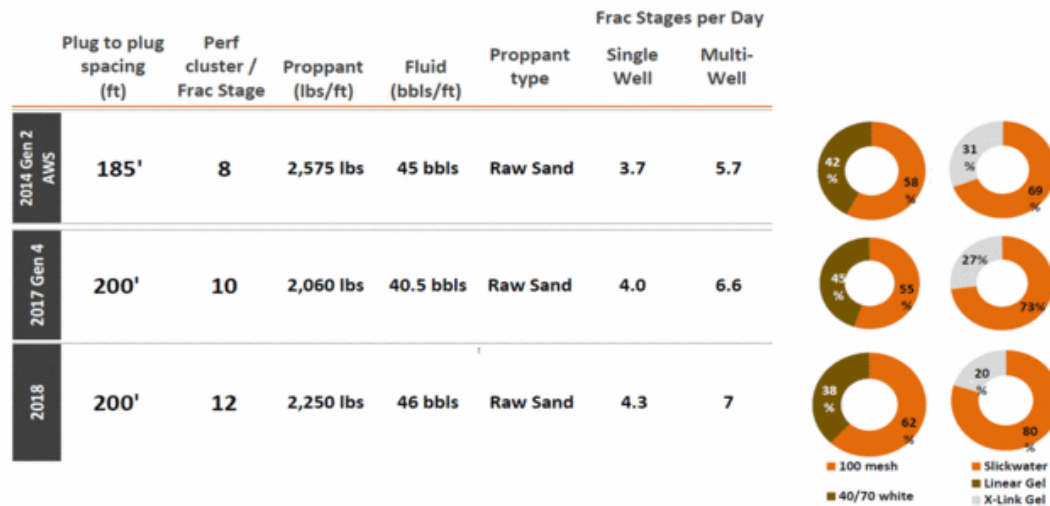


# Current Fracturing Design & Evolution



## Evolution of Sundance's "Gen-5" Frac Design

- Testing improved performance and cost reduction through greater use of 100 Mesh sand frac treatment (up to 100%)
- Substantial cost savings potential through self sourcing of local sand, diesel and select frac chemicals
- Dedicated frac service company crew and deployment of new industry technology and best practices

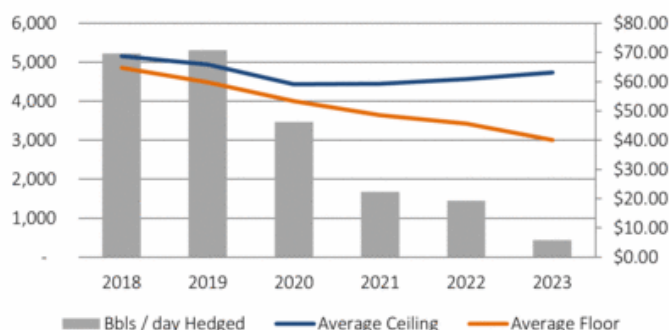


# Proactive Hedging Program Provides Downside Protection

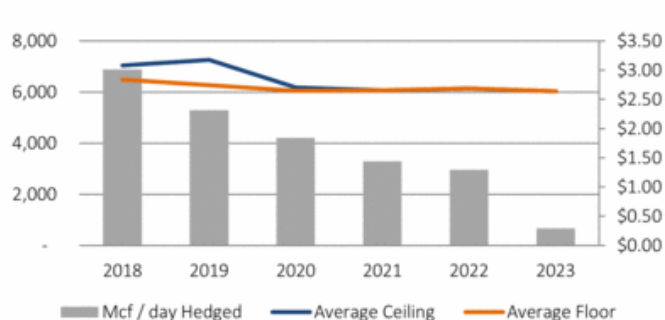


Hedging covers ~66% of 2018 and ~39% of 2019 forecast oil production<sup>(1)</sup>

## Oil Hedges<sup>(1)</sup>



## Gas Hedges<sup>(1)</sup>



## Oil Hedges<sup>(1)</sup>

Crude	Hedge Contracts <sup>(1)</sup>		Weighted-Avg. Pricing	
	Bbl	Bbl/d	Floor	Ceiling
2018	960,000	5,217	\$64.75	\$68.76
2019	1,937,000	5,307	\$59.74	\$65.91
2020	1,266,000	3,468	\$53.36	\$59.09
2021	612,000	1,677	\$48.49	\$59.23
2022	528,000	1,447	\$45.68	\$60.83
2023	160,000	438	\$40.00	\$63.10
<b>Total</b>	<b>5,463,000</b>		<b>\$55.95</b>	<b>\$63.51</b>

## Gas Hedges<sup>(1)</sup>

Gas	Hedge Contracts <sup>(1)</sup>		Weighted-Avg. Pricing	
	Mcf	Mcf/d	Floor	Ceiling
2018	1,266,000	6,880	\$2.84	\$3.08
2019	1,932,000	5,293	\$2.75	\$3.18
2020	1,536,000	4,208	\$2.65	\$2.70
2021	1,200,000	3,288	\$2.66	\$2.66
2022	1,080,000	2,959	\$2.69	\$2.69
2023	240,000	658	\$2.64	\$2.64
<b>Total</b>	<b>7,254,000</b>		<b>\$2.71</b>	<b>\$2.88</b>

(1) All figures representative of Sundance's hedge book through 2023 as at 27 July 2018 and do not reflect subsequent hedging activities.



- 12+ years of highly attractive Tier 1 drilling inventory with \$963.6 MM of 2P PV10 as at year end 2017<sup>(1)</sup>
- 1P & 2P reserves PV-10 values increase by \$262 MM and \$367 MM respectively at current strip prices<sup>(2)</sup>
- Sundance is successfully executing 2018 development plan according to timeline and capital expenditure plan
- In place fixed-price, long term contracts for rigs and dedicated frac crew provides certainty, cost controls, and ability to realize greater operational improvements over time
- Substantial development and operating cost savings initiatives identified and underway
- Executed new midstream and physical offtake contracts providing firm capacity at market rates to process and transport all products to Gulf Coast export markets for premium Brent/LLS based pricing
- Fully funded capital program drives 2019 production to 21,000-22,000 boe/d and EBITDAX to \$250-\$275m<sup>(3)</sup>
- Development program drives debt to EBITDAX below 2x in 2019<sup>(3)</sup>
- Sundance positioned to be self funding and free cash flow positive by EOY 2019<sup>(3)</sup>

(1) As prepared by Ryder Scott at December 31, 2017 based on NYMEX strip pricing.

(2) Per Internal Company estimates as at 1 July 2018 using 2 July 2018 Strip NYMEX pricing.

(3) Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

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## Appendix I

Reserve Estimate Assumptions

# Underlying Assumptions for Reserve PV(10) estimates



Unless otherwise noted, the PV(10) values provided in this presentation were based on Ryder Scott's evaluations effective 1 January 2018, and are subject to the following underlying assumptions:

## 1. NYMEX Strip (Varying) Prices

- Oil Pricing: WTI pricing of \$59.36 in 2018; \$56.19 in 2019; \$53.76 in 2020; \$52.29 in 2021; \$51.70 in 2022; \$51.67 in 2023 and thereafter
- Gas Pricing: Henry Hub pricing \$2.82 in 2018; \$2.81 in 2019; \$2.82 in 2020; \$2.85 in 2021; \$2.89 in 2022; \$3.05 in 2023 and thereafter
- NGL Pricing: 31% to 54% of WTI from 2018 to 2023 and thereafter

## 2. Costs

Operating costs for the leases and wells in the Ryder Scott report were provided by Sundance and based on Sundance's operating expense reports for the legacy properties or those of Pioneer for the acquisition properties. The operating costs include only those costs directly applicable to the leases or wells. The operating costs supplied by Sundance were reviewed by Ryder Scott for their reasonableness using information supplied by Sundance for this purpose. No deduction was made for loan repayments, interest expenses, or exploration and development prepayments that were not charged directly to the leases or wells.

Development costs were supplied by Sundance based on authorisations for expenditure for the proposed work or actual costs for similar projects. The development costs supplied by Sundance were reviewed by Ryder Scott for their reasonableness using information supplied by Sundance for this purpose. The estimated cost of abandonment after salvage was supplied by Sundance and accepted without independent verification.

Current costs used by Sundance were held constant throughout the life of the properties.

Cost estimates for a pro-forma 1P PV(10) estimate of \$706m include operating costs totalling \$1,246.9m, Ad Valorem Taxes totalling \$55.3m and development costs totalling \$1,083.8m. Cost estimates for 1P PV(10) estimate of \$290.3m for the Acquisition include operating costs totalling \$703.1m, Ad Valorem Taxes totalling \$28.5m and development costs totalling \$541.0m.

Note: Reserve estimates in this presentation vary from the reserve estimates included in the Company's Investor Presentation filed with the ASX on 15 March 2018. The primary reason for the variance is related to the underlying pricing assumptions used and disclosed in each presentation.

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## Appendix II

Glossary



Term	Meaning
1P	Or "proved reserves" are those reserves that should have at least a 90% probability that the quantities actually recovered will meet or exceed the estimate
2P	Or the "Sum of Proved Reserves plus Probable Reserves" are those considered as the best estimate of quantities to be commercially recovered and will have at least 50% probability to meet or exceed the quantities estimated.
Acquisition	The acquisition by SINC of the Eagle Ford Shale Properties from the Sellers
ASIC	Australian Securities and Investments Commission
ASX	ASX Limited (ACN 008 624 691) and, where the context requires, the cash equities market that it operates
Black Oil Window	Geographic area containing wells that produce primarily oil with little associated gas
Boe	Barrels of oil equivalent assuming 6:1 conversion ratio between gas and liquids
Boe/d	Barrels of oil equivalent per day assuming 6:1 conversion ratio between gas and liquids
Capital Raising	The offer of Shares to fund the Acquisition, comprising the Initial Placement, the Entitlement Offer, and the Conditional Placement
Company Group	The Company and its subsidiaries
Corporations Act	Corporations Act 2001 (Cth)
Dry Gas Window	Geographic area containing wells that produce natural gas with no condensate or associated natural gas liquids
Eagle Ford Section	A vertical interval from ~10,480' - ~11,760' below the Earth's surface
Eagle Ford Shale	A hydrocarbon-producing geological formation in South Texas
EUR	Estimated Ultimate Recovery, the amount of oil and gas expected to be recovered from a well by the end of its producing life
FX Conversion Rate	FX Conversion Rate is the AUD/USD exchange rate on a specified day (reflecting the cost of 1 Australian dollar in terms of U.S. dollars)
Gas Condensate Window	Geographic area containing wells that produce natural gas with significant amounts of condensate and/or associated natural gas liquids
Gas Window	Geographic area containing wells that produce natural gas with limited condensate and/or associated natural gas liquids





Term	Meaning
GPI	Gross perforated interval
Held By Production	"Held By Production" or HBP provisions extend the leasing energy company's right to develop and operate the property beyond the initial lease term as long as it is economically producing a minimum amount of oil or gas.
Initial Placement	Placement of 370,697,000 new Shares at the Entitlement Offer Price to professional and sophisticated investors identified by the Company and Underwriters to raise approximately A\$21.9 million
IP-30	Initial Production – 30, the average daily production from a well over its first 30 days of production
Lateral Length	The distance a wellbore extends horizontally at the bottom of the well through the rock
MMboe	Million barrels of oil equivalents
MRC	Minimum revenue commitments
Net Locations	The number of identified places where a new well could economically be drilled, adjusted for working interest
Norm IP30	Average 30 day production rate adjusted to the start of production time
Peak IP30	Highest 30 day average production rate during life of well
Pioneer	Pioneer Natural Resources USA Incorporated
Production Months	The time a well is actively producing, not including any downtime
Proppant	Sand particles injected with fracturing fluid in a well to hold fractures open after a hydraulic fracturing job
Proppant Concentration	The amount of sand particles, in pounds, per foot of lateral length during a hydraulic fracturing job
PV(10)	Discounted net revenues of the Acquisition asset or Company's reserves using a 10% discount factor
Rate-Time Profile	Shows the production trend over time for a typical well within an area
Reliance	Reliance Eagle Ford Upstream Holdings LP.
Sellers	Pioneer, Reliance, and Newpek LLC
Share	A fully paid ordinary share in the capital of Sundance
SINC	The wholly-owned U.S. subsidiary of the Company, Sundance Energy, Inc. which holds the Company's U.S. operating assets
Slickwater Completion	A type of hydraulic fracturing in which chemicals are added to the fracturing fluid to increase possible injection rates
Sundance or Company	Sundance Energy Australia Limited (ACN 112 202 883)
Volatile Oil	A lighter oil that will vaporize into gas much easier as pressure is reduced in the reservoir over the course of production
Volatile Oil Window	Geographic area containing wells that produce light oil and/or condensate with significant associated gas and associated natural gas liquids
Well Spacing	The distance between each well in an area