
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934

For the month of May 2018

Commission File Number 000-55246

Sundance Energy Australia Limited
(Translation of registrant's name into English)

633 17th Street, Suite 1950
Denver, CO 80202
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

Exhibit Number	Description
99.1	ASX Market release, dated May 9, 2018 – Operations Update
99.2	Press release, dated May 16, 2018 – Sundance Energy Australia Limited Reports First Quarter 2018 Financial and Operational Results
99.3	Investor presentation, entitled “1Q 2018 Earnings Presentation”

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Sundance Energy Australia Limited

Date: May 18, 2018

By: /s/ Cathy L Anderson
Name: Cathy L. Anderson
Title: Chief Financial Officer

ASX Announcement

May 9, 2018



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 Sundance Energy Australia Limited ABN 76 112 202 883

FOR IMMEDIATE RELEASE

General Manager
 The Company Announcements Office
 Australian Securities Exchange

OPERATIONS UPDATE

Sundance Energy Australia Limited (ASX: SEA, Sundance) is pleased to provide an operations update.

On 7 May 2018 in the US the Company began drilling a three well pad, including the H Harlan Bethune 25H, 26H and 27H, on its newly acquired leases in Live Oak County. The Company has contracted Patterson Rig #229, a 1500 horsepower walking rig, which is expected to finish drilling in late June of 2018. Initial production from this pad will begin late in the third quarter after it is fracture stimulated.

The Company has a second rig currently operating in McMullen County on its legacy assets drilling the Allen MCM 1HA and 2HA. Drilling on this pad should be completed in early June 2018. When this pad is completed the Company will have successfully drilled its first 5 wells in McMullen County during 2018.

Frac operations will begin on the Company's McMullen County assets in late May of 2018, completing the Paloma EFS 7H, the Peeler EFS 8HC and 9HC, and then the Allen EFS 1H and 2H. All of these wells should begin production between late June and the end of July 2018.

For more information, please contact:**United States**

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Australia

Mike Hannell, Chairman
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ASX Code: SEA



About Sundance Energy Australia Limited

Sundance Energy Australia Limited (ASX: SEA) is an Adelaide-based, independent energy exploration company, with a wholly owned US subsidiary, Sundance Energy Inc., located in Denver, Colorado, USA.

The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Eagle Ford and Mississippian/Woodford.

A comprehensive overview of the Company can be found on Sundance's website at www.sundanceenergy.com.au.

Summary Information

The following disclaimer applies to this document and any information contained in it (the "Information"). The Information in this presentation is of general background and does not purport to be complete. It should be read in conjunction with Sundance's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at www.asx.com.au. You are advised to read this disclaimer carefully before reading or making any other use of this document or any information contained in this document. In accepting this document, you agree to be bound by the following terms and conditions including any modifications to them.

Forward Looking Statements

This presentation includes forward-looking statements. These statements relate to Sundance's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same.

The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this presentation and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to Sundance, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this presentation sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

**Sundance Energy Australia Limited Reports First Quarter 2018
Financial and Operational Results**

DENVER, CO May 16, 2018 (GLOBE NEWSWIRE) — Sundance Energy Australia Limited (ASX: SEA) (NASDAQ: SNDE) (“Sundance” or the “Company”), a U.S. onshore oil and gas exploration and production company focused in the Eagle Ford in South Texas, reported its first quarter 2018 financial and operations results.

First Quarter 2018 Financial Results

- Adjusted EBITDAX of \$12.3 million, or 51.3 percent Adjusted EBITDAX Margin. This figure excludes the one time impact of \$1.0 million of non-recurring deal costs related to the Pioneer transaction which were expensed during the quarter.
- Total revenue increased 3.5% to \$24.0 million as compared to the same prior year period
- Average first quarter price realized excluding the impact of hedging and fixed price physical delivery contracts was \$64.80 per barrel and \$46.54 per Boe. Average first quarter price received per barrel was \$55.15 and per Boe was \$40.59.
- Cash operating costs increased 38.4% to \$20.61/Boe for the quarter, as compared to \$14.89/Boe for the same prior year period. The increase was driven by higher Lease Operating Expenses of \$11.25/boe primarily due to workover expenses and conversion of wells from rod to gas lift.
- As of May 14, 2018, the Company’s oil hedges covered a total of 3.9 million bbls through 2023 with a weighted average floor of \$50.34 and ceiling of \$57.61. Hedging covered approximately 54% of 2018 and ~17% of 2019 forecast production.

Operational Highlights

- First quarter net production increased 5% to 630,183 Boe, or 7,002 Boe/day as compared to the same period in the prior year and decreased 18% as compared to the fourth quarter of 2017.
- The Company did not bring any new wells into production during the quarter, but it drilled two gross (1.9 net) wells. The Paloma Ranch 7H and Peeler Ranch EFS 9HC had lateral lengths of 7,799 feet and 6,025 feet, respectively. In addition, as of quarter end the Company was in the process of drilling a third (1.0 net) well at quarter-end, the Peeler Ranch 8HC with a lateral length of 5,778 ft. Drilling was completed on 12 April 2018.
- First quarter development and production related expenditures totaled \$8.3 million.

Pioneer Natural Resources Joint Venture Acquisition and Guidance

- During the quarter, the Company announced it had entered into a Purchase and Sale Agreement to acquire approximately 21,900 net acres and 1,700 Boe/d of production in the Eagle Ford from a joint venture operated by Pioneer Natural Resources, USA, Inc. for cash consideration of US\$221.5 million, subject to post-closing adjustments. Subsequent to the end of the quarter, this acquisition successfully closed as outlined in the Company’s 26 April, 2018 release.
 - To fund the acquisition, the Company raised US\$260.0 million of new equity. In addition, the Company refinanced its existing credit facility contemporaneous with the acquisition closing.
 - Inclusive of the acquisition, the Company anticipates average production for the first half of 2018 to be 7,000-7,500 boe/d with significant development activities in the second half of the year increasing full year 2018 production to 9,000-10,000 boe/d.
 - The Company’s two rig development plan calls for the drilling of 30 - 40 new wells per twelve month period. The Company anticipates Capital Expenditures of \$175 — 190 million in 2018 and \$200 — 220 million in 2019. The Company began drilling the H Harlan Bethune 25H, 26H and 27H subsequent to quarter end and anticipates mobilizing a second rig late in the second quarter to the acquired assets.
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- The Company anticipates Lease Operating Expenses to increase slightly in the second quarter due to the assumption of Pioneer's existing midstream contracts for acquired existing production, before decreasing as additional production come online at more market rates.
- The Company has issued EBITDAX guidance of \$100 - 110 million and \$250 - 275 million for full years 2018 and 2019 respectively.

The following tables present certain production, per unit metrics and Adjusted EBITDAX that compare results of the corresponding quarterly reporting periods:

Unaudited	Three Months Ended March 31,		% Change
	2018	2017	
Net Sales Volumes			
Oil (Bbls)	365,241	398,634	-8%
Natural gas (Mcf)	884,423	770,845	15%
NGL (Bbls)	79,513	68,046	17%
Total Boe	592,158	595,154	-0.5%
Average Daily Volumes			
Average daily production (Boe), including flared gas (1)	7,002	6,685	5%
Product Price Received			
Total price received (per Boe)	\$ 40.59	\$ 39.04	4%
Total realized price (per Boe)(2)	\$ 37.92	\$ 38.11	-0.5%

(1) Includes flared gas of 228,150 Mcf and 38,862 Mcf for the three months ended March 31, 2018 and 2017, respectively.

(2) Includes realized losses on commodity derivatives of \$1.6 million and \$0.6 million for the three months ended March 31, 2018 and 2017, respectively.

UNIT COST ANALYSIS

Unaudited	Three Months Ended March 31,		% Change
	2018	2017	
Revenue/Boe	\$ 40.59	\$ 39.04	4%
Lease operating expenses/Boe	(11.25)	(7.12)	58%
Production taxes/Boe	(3.13)	(2.36)	33%
Cash G&A/Boe(1)	(6.23)	(5.41)	15%
Net per Boe	19.98	24.15	-17%
Adjusted EBITDAX(2)	12,342	13,828	-11%
Adjusted EBITDAX Margin (3)	51.3%	59.5%	-14%

(1) Cash G&A represents general and administrative expenses incurred less equity-settled share based compensation expense, which totaled \$0.4 million and \$0.6 million for the three months ended March 31, 2018 and 2017, respectively.

(2) See reconciliation of income (loss) attributable to owners of the Company to Adjusted EBITDAX included at end of release.

(3) Adjusted EBITDAX Margin represents Adjusted EBITDAX as a percentage of revenue during the period.

Condensed Consolidated Financial Statements

The Company's condensed consolidated financial statements are included below.

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

Unaudited (US\$000s)	Three Months Ended March 31,	
	2018	2017
Revenue	\$ 24,036	\$ 23,233
Lease operating and production tax expense	(8,515)	(5,641)
Depreciation and amortisation expense	(12,187)	(14,159)
General and administrative expenses	(4,057)	(3,771)
(Loss) Gain on commodity hedging, net	(6,684)	6,580
Finance costs, net of amounts capitalized	(3,982)	(3,107)
Impairment expense (1)	(2,957)	—
Other items of income, net	1,066	7
Income before income tax	(13,280)	3,142
Income tax expense	(2,303)	(651)
Income (loss) attributable to owners of the Company	\$ (15,583)	\$ 2,491

(1) 2018 impairment expense relates to further impairment on the Company's non-core Dimmit County and PEL570 assets of \$2.3 million and \$0.7 million, respectively.

CONDENSED CONSOLIDATED BALANCE SHEETS

(US\$000s)	March 31, 2018	December 31, 2017
	(Unaudited)	(Audited)
Cash	\$ 1,066	\$ 5,761
Trade and other receivables	3,599	4,006
Other current assets(1)	52,003	3,855
Assets held for sale(2)	59,824	61,064
Total current assets	116,492	74,686
Oil and gas properties	370,361	375,021
Other assets	5,968	4,911
Total assets	\$ 492,821	\$ 454,618
Current liabilities	\$ 76,680	\$ 73,072
Liabilities related to assets held for sale(2)	979	1,064
Total current liabilities	77,659	74,136
Total current liabilities		
Credit facilities, net of financing fees	189,520	189,310
Other non current liabilities	15,575	13,821
Total liabilities	\$ 282,754	\$ 277,267
Net Assets	\$ 210,067	\$ 177,351
Equity	\$ 210,067	\$ 177,351

(1) Includes \$48.0 million nonrefundable deposit made in connection with the Company's Eagle Ford acquisition, which closed on April 23, 2018.

(2) The Company's Dimmit County Eagle Ford assets (and related liabilities) were classified as held for sale as of March 31, 2018 and December 31, 2017.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Unaudited (US\$000s)	Three Months Ended March 31,	
	2018	2017
Operating		
Receipts from sales	\$ 25,896	\$ 25,525
Payments for operating and administrative expenses	(9,026)	(9,503)
Payments for commodity derivative settlements	(1,613)	(839)
Other, net (1)	(2,324)	3,850
Net cash provided by operating activities	12,933	19,033
Investing		
Payments for development expenditures	(7,058)	(16,073)
Payments for exploration expenditures	(1,359)	(1,409)
Deposit for Eagle Ford acquisition	(48,000)	—
Other	(62)	(100)
Net cash used in investing activities	(56,479)	(17,582)
Financing		
Proceeds from the issuance of shares (2)	47,585	—
Proceeds from foreign currency derivatives	991	—
Interest paid, net of capitalized portion	(3,648)	(5,595)
Repayments of borrowings (3)	(6,415)	(949)
Net cash provided by (used in) financing activities	38,513	(6,544)
Cash beginning of quarter	5,761	17,463
FX effect	338	10
Cash at end of quarter	\$ 1,066	\$ 12,380

(1) Includes \$2.3 million of federal income tax payments and \$3.9 million of federal income tax refunds (net) for the quarters ended March 31, 2018 and 2017, respectively.

(2) Transaction costs related to the issuance of shares were settled in the second quarter of 2018 with the completion of the Conditional Placement portion of the capital raise.

(3) 2018 repayments of borrowings related to the Company's 2017 revenue advance from its oil purchaser.

Conference Call

The Company will host a conference call for investors on Wednesday, May 16, 2018, at 5 p.m. Mountain Time (Thursday, May 17, 2018 at 9 a.m. AEDT).

Interested investors can listen to the call via webcast at <http://www.sundanceenergy.net/events.cfm>. The webcast will also be available for replay on the Company's website.

Additional Information

We define "Adjusted EBITDAX" as earnings before interest expense, income taxes, depreciation, depletion and amortization, property impairments, gain/(loss) on sale of non-current assets, exploration expense, share based compensation and income, gains and losses on commodity hedging, net of settlements of commodity hedging and items that the Company believes affect the comparability of operating results such as items whose timing and/or amount cannot be reasonably estimated or items that are non-recurring.

Below is a reconciliation from the net income (loss) attributable to owners of the Company to Adjusted EBITDAX:

IFRS Income (Loss) Attributable to Owners of Sundance Reconciliation to Adjusted EBITDAX

Unaudited (US\$000s)	Three Months Ended March 31,	
	2018	2017
Income (loss) attributable to owners of Sundance	\$ (15,583)	\$ 2,491
Income tax expense	2,303	651
Finance costs, net of amounts capitalized	3,982	3,107
Loss (gain) on derivative financial instruments, net	6,684	(6,580)
Settlement of commodity derivatives	(1,583)	(552)
Depreciation and amortization	12,187	14,159
Impairment expense	2,957	—
Noncash share-based compensation	369	552
Acquisition-related costs included in general and administrative expenses(1)	1,026	—
Adjusted EBITDAX	\$ 12,342	\$ 13,828

(1) Professional fees included in general and administrative expense related to the Company's Eagle Ford acquisition, which closed April 23, 2018.

The Company reports under International Financial Reporting Standards (IFRS). All amounts are reported in US dollars unless otherwise noted.

The Company's full Unaudited Activities Report as filed with the Australian Securities Exchange (ASX) and Securities and Exchange Commission on Form 6-K for the Quarter Ended March 31, 2018 can be found at www.sundanceenergy.net.

The Company's 2017 Annual Report as filed with the ASX and Form 20-F as filed with the SEC can be found at www.sundanceenergy.net.

About Sundance Energy Australia Limited

Sundance Energy Australia Limited ("Sundance" or the "Company") is an Australian-based, independent energy exploration company, with a wholly owned US subsidiary, Sundance Energy Inc., located in Denver, Colorado, USA. The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Eagle Ford. A comprehensive overview of the Company can be found on Sundance's website at www.sundanceenergy.net

Summary Information

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Forward Looking Statements

This release may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same.

These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the discovery and development of oil and natural gas reserves, cash flows and liquidity, business and financial strategy, budget, projections and operating results, oil and natural gas prices, amount, nature and timing of capital expenditures, including future development costs, availability and terms of capital and general economic and business conditions. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to Sundance, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this release sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

For more information, please contact:

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1Q 2018 Earnings Presentation

17 May 2018

sundanceenergy.net

Disclaimers



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Summary information

This presentation has been prepared by Sundance Energy Australia Limited ACN 112 202 883 (**Sundance** or the **Company**) and contains summary information about the current activities of Sundance and its subsidiaries as at the date of this presentation. The information in this presentation is of a general nature and does not purport to be complete. This presentation does not purport to contain all of the information that an investor should consider when making an investment decision nor does it contain all of the information which would be required in a product disclosure statement or prospectus prepared in accordance with the requirements of the Corporations Act 2001(Cth) (**Corporations Act**).

This presentation should be read in conjunction with the periodic and continuous disclosure announcements made by Sundance which are available at www.asx.com.au.

Not financial or product advice

This presentation is for information purposes only and is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or under any other law. This presentation is not financial product advice or investment advice and has been prepared without taking into account the objectives, financial situation and particular needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek appropriate advice, including financial, legal and taxation advice appropriate to their jurisdiction.

Financial information

All dollar values contained in this document are expressed in **U.S. dollars** unless otherwise stated. Totals may vary slightly due to rounding.

Investors should also note that Sundance's results are reported under Australian International Financial Reporting Standards (**IFRS**). Investors should be aware that certain financial data included in this presentation, including EBITDA, EBIT, EPS, gearing, net debt, UNPAT cash conversion, interest cover ratio and measures described as "normalised", are "non-IFRS financial information" under Regulatory Guide 230 (Disclosing non-IFRS financial information) published by the Australian Securities and Investments Commission (**ASIC**) and also "non-GAAP financial measures" within the meaning of Regulation G under the U.S. Securities Exchange Act of 1934, as amended. The non-IFRS financial information/non-GAAP financial measures do not have a standardised meaning prescribed by IFRS or U.S. GAAP and therefore may not be comparable to similarly titled measures presented by other entities, nor should it be construed as an alternative to other financial measures determined in accordance with IFRS or U.S. GAAP. Investors are cautioned, therefore, not to place undue reliance on any non-IFRS financial measures/non-GAAP financial measures included in this presentation.

Investment risk

An investment in Sundance shares is subject to investment and other known and unknown risks, some of which are beyond the control of Sundance, including possible loss of income and principal invested. Sundance does not guarantee any particular rate of return or the performance of Sundance, nor does it guarantee the repayment of capital from Sundance or any particular tax treatment. In considering an investment in Sundance shares, investors should have regard to (amongst other things) the "Key Risks" section in this presentation when making their investment decision.

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Industry data

Certain market and industry data used in connection with this presentation, including in relation to other companies in Sundance's peer group, may have been obtained from public filings, research, surveys or studies conducted by third parties, including industry or general publications and other publicly available information. Neither Sundance nor any of its subsidiaries or any of the respective directors, officers, employees, representatives, agents or advisers of Sundance or its subsidiaries (**Sundance Related Persons**) has independently verified any such market or industry data provided by third parties or industry or general publications.

Past performance

Past performance is no guarantee of future performance. Past performance given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of the Company's views on its future financial performance or condition.

Forward-looking statements

The presentation includes certain forward-looking statements. Such forward-looking statements include statements relating to Sundance's strategies and plans and any indication of, and guidance on, future events, future earnings and future financial performance. Forward-looking statements can generally be identified by the use of words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target", "outlook", "guidance" or similar expressions.

The forward-looking statements in this presentation speak only as at the date of this presentation. Subject to any continuing obligations under applicable law or any relevant ASX listing rules, Sundance disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statements in this presentation. Any such forward-looking statements involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies and other factors, including the risks described in this presentation under "Key risks". Such risks may be outside the control of and/or may be unknown to Sundance and the Sundance Related Persons. Any forward-looking statements included in this presentation, including projections, guidance on future revenues, earnings and estimates, and the future performance of Sundance post Acquisition, are provided as a general guide only. Forward-looking statements are based on assumptions and contingencies which are subject to change without notice. Neither Sundance nor any Sundance Related Person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this presentation will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.

Not an offer

This presentation is for information purposes only and is not a prospectus, product disclosure statement or other disclosure or offering document under Australian law or any other law. This presentation has not been, nor will it be, lodged with the Australia Securities & Investments Commission.

Each recipient of this presentation should make its own enquiries and investigations regarding all information included in this presentation including the assumptions, uncertainties and contingencies which may affect Sundance's future operations and the values and the impact that future outcomes may have on Sundance.

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Proved and probable reserves

Ryder Scott Company, L.P. (Ryder Scott) has prepared an independent estimate of the proved and probable reserves, future production and income attributable to leasehold interests within the recently closed acquisition of 21,900 net acres for sale by Pioneer Natural Resources USA, Inc. Reliance Eagleford Upstream Holding LP, and Newpek, LLC (Asset) in the Eagle Ford shale play in the State of Texas, USA as of 1 January 2018.

The volumes classified as reserves in the Ryder Scott report have been assigned to both oil and gas reserves and represent 100% of the total net proved and probable liquid hydrocarbon and gas reserves of the Assets at the report date (including producing, non-producing and undeveloped).

The reserves estimate were prepared in accordance with the classification and reporting requirements of the Petroleum Resources Management System (SPE-PRMS) as required by the Australian Securities Exchange Listing Rule 5 - Additional Reporting on Mining and Oil & Gas Production and Exploration Activities. The reserves estimates were calculated using a deterministic methodology.

Ryder Scott utilised proprietary data relating to existing production and lease operating costs from the current Asset wells to forecast a future production stream and associated cash flows based on the economic interest of the Company, NYMEX strip (varying) WTI pricing US\$59.36 in 2018, decreasing to \$51.67 by 2023 and held constant thereafter and lease operating expense estimates comprising a fixed and variable component based on historic operating expense reports. The reference point for the volumes produced is at the wellhead.

Qualified Resource Evaluator's Statement

The information in this presentation that relate to petroleum reserves in Eagle Ford leasehold interests held by the vendors and which are subject to the proposed acquisition by Sundance set out in this presentation, is based on, and fairly and accurately represents, in the form and content in which it appears, information and supporting documentation prepared by, or under the supervision of, Mr. Stephen E Gardner, qualified petroleum reserves and resources evaluator. Mr. Gardner is a member of the Society of Petroleum Engineers and the Society of Petroleum Evaluation Engineers, currently serving in the latter organisation's Denver Chapter as Chairman. Mr. Gardner has sufficient experience that is relevant to the evaluation and estimation of petroleum reserves to qualify as a Qualified Reserves and Resources Evaluator as defined in the Australian Securities Exchange Listing Rules. Mr. Gardner is not an employee of Sundance or a related party but an employee of Ryder Scott Company, L.P.

Mr. Gardner has consented to the inclusion in this presentation of the matters in the form and content in which it appears.

Sundance Energy – A Leading Pure Play Eagle Ford Producer



Recently Announced Acquisition and Legacy Position Creates a Leading Eagle Ford Producer

■ Premier Asset Base in the Eagle Ford's Oil and Volatile Oil Window

- ~56,600 net acres with independently certified 2P reserves of 170.7 MMboe and 2P PV(10) of \$963.6 MM⁽¹⁾⁽³⁾
- Inventory of 479 undrilled Tier 1 Eagle Ford locations representing 12 years of drilling inventory at current production pace⁽³⁾

■ Strong Balance Sheet and Liquidity Position

- ~\$130 MM liquidity to execute an active two rig development program targeting 30 - 40 wells per twelve month period
- No near term maturities and significantly improved credit metrics via refinancing. Current Net Debt to TTM EBITDAX of 3.9x, forecast to decrease to 2.0x by 31 December 2018⁽⁴⁾

■ Increased Development Activity and Robust Growth Profile

- Development activity will drive significant growth in production, additional proved reserves, cash flows and net asset value per share
- Forecast production of 9,000 - 10,000 boe/d and 21,000 - 22,000 boe/d in 2018 and 2019 drive respective EBITDAX of \$100 - 110 MM and \$250 - 275 MM
- Increased activity drives lower well and per unit cost metrics through reduced mobilisation, pad drilling / batch completions, long term service contracts and enhanced procurement

ASX Symbol:	SEA
Nasdaq Symbol:	SNDE
Market Cap ⁽²⁾ :	\$378 MM
Enterprise Value ⁽²⁾ :	\$598 MM
12/31/17 2P PV-10 Value ⁽¹⁾⁽³⁾ :	\$963.6 MM
1Q18 Pro Forma Production ⁽³⁾ :	8,700 boe/d
% Crude Oil:	63%
Proved Reserves ⁽¹⁾⁽³⁾ :	100.9 mmboe
% PDP Reserves ⁽¹⁾⁽³⁾ :	22.4%
Net Acreage ⁽³⁾ :	56,600

(1) As prepared by Ryder Scott at December 31, 2017 based on NYMEX strip pricing.

(2) Enterprise Value is Market Capitalization as of 11 May 2018 plus Net Debt Outstanding as of 30 April 2018 of \$220 MM.

(3) Pro forma for the Pioneer JV Acquisition.

(4) Assumes Net Debt as of 30 April 2018 of \$220 MM and relies upon Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

First Quarter 2018 Operational & Financial Results



1Q Production

- First Quarter 2018 average daily production of ~7,000 boe/d (net) exclusive of the recently announced acquisition
- Represents a 5% year-over-year increase compared to First Quarter 2017
- Pro forma for the acquisition, the Company estimates production for the quarter would have been 8,700 boe/d (net)⁽¹⁾



1Q Financial Results

- Revenue of \$24.0 MM, a 3.5% year-over-year increase compared to First Quarter 2017
- Adjusted EBITDAX of \$12.3 MM, or a 51.3% Adjusted EBITDAX Margin
- Average first quarter price realized excluding the impact of hedging and fixed price physical delivery contracts was \$64.80 per barrel and \$46.54 per Boe. Average first quarter price received per barrel was \$55.15 and per Boe was \$40.59



(1) The Acquisition's effective date was October 1, 2017, therefore the Company received the economic benefit of the acquired assets' production during the first quarter.

(2) Exclusive of a \$12.0 MM letter of credit related to minimum volume commitments on the newly acquired properties.

First Quarter 2018 Development Activities



1Q Development Activities

- The Company did not bring any new wells into production during 1Q18, but drilled two gross (1.9 net) wells. The Paloma Ranch 7H and Peeler Ranch EFS 9HC had lateral lengths of 7,799 feet and 6,025 feet respectively
- The Company was in the process of drilling a third (1.0 net) well at quarter-end. Drilling on the Peeler Ranch 8HC was completed on 12 April 2018 at a lateral length of 5,778 feet

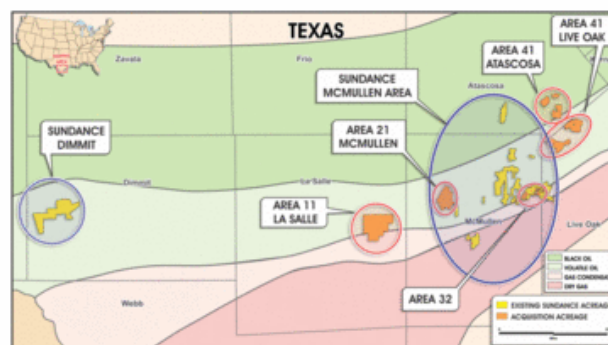
Pioneer Acquisition and Financing Activities

- On 23 April 2018 the Company completed the acquisition of 21,900 net acres and 1,700 boe/d of production (average for the first quarter of 2018) for US\$221.5 MM from a joint venture operated by Pioneer Natural Resources
- The Acquisition was funded via the issuance of \$260 MM of new equity. Additionally, the Company refinanced its existing debt via a new \$250 MM 5-year Second Lien Term Loan and an RBL with \$87.5 MM of initial availability⁽¹⁾
- Entered contracts with leading midstream operator to provide firm transport and processing capacity for crude, condensate, natural gas and natural gas liquids from the wellhead to market through 2035 at attractive market rates

2Q Development Activities

- The Company began drilling the H Harlan Bethune 25H, 26H and 27H in Live Oak County in early May
- Mobilized Halliburton Frac crew to its legacy assets to complete 5 wells
- The Company anticipates mobilizing a second rig late in the second quarter to Live Oak County

Acquired Eagle Ford Assets



⁽¹⁾ Exclusive of a \$12.0 MM letter of credit related to minimum volume commitments on the newly acquired properties.

2018 and 2019 Summary Guidance⁽¹⁾



Significant Operational and Financial Growth Driven By Increased Development Activity

	2Q 2018	First Half 2018	Full Year 2018	Full Year 2019
Average Production (boe/d):	7,000 - 7,500	7,000 - 7,500	9,000 - 10,000	21,000 - 22,000
Capital Expenditures:	\$35 - 40 MM	\$43 - 48 MM	\$175 - 190 MM	\$200 - 220 MM
EBITDAX:	\$12.5 - 14.5 MM	\$20 - 28 MM	\$100 - 110 MM	\$250 - 275 MM
LOE per boe ⁽¹⁾ :	\$12.00 - 13.00	\$11.50 - 12.50	\$9.50 - 10.50	\$7.50 - 8.50
Cash G&A per boe:	\$6.50 - 7.00	\$6.50 - 7.00	\$4.50 - 5.50	\$3.50 - 4.00
Wells Spudded:	8	11	30 - 35	35 - 40
IP Wells:	3	3	22	37

- LOE expenses are expected to be higher in the near term as a result of the assumption of Pioneer's existing midstream contracts for acquired existing production
- LOE expenses will decrease as additional production from the acquired assets comes online and flows through the new marketing contracts at market rates

(1) Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

Pioneer JV Acquisition – A Transformational Transaction



Acquisition Overview

▪ Successfully Closed Transaction

- Sundance acquired assets owned by Pioneer Natural Resources and two joint venture partners for \$221.5 MM (subject to certain post closing adjustments) on 23 April 2018


▪ Sundance expects to drill 30 - 40 wells every 12 months⁽³⁾

- ~\$175 - \$190 MM in 2018 and ~\$200 - \$220m in 2019 capital expenditures⁽²⁾
- Completed contract negotiations for first walking rig in May 2018 and negotiating terms for a second rig later in Q2
- Negotiating term contract for dedicated frac crew for scheduling certainty & cost control
- Extract value from highly economic inventory

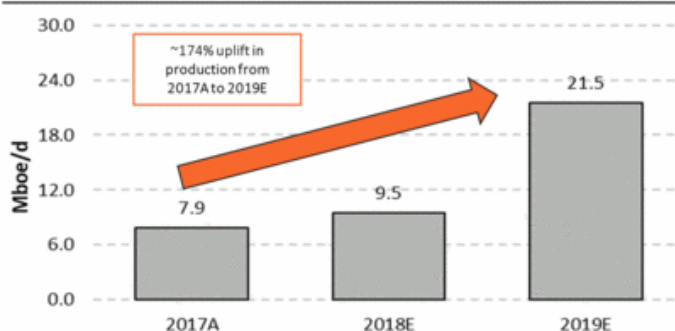
▪ Significant production growth expected, accelerating in 2nd half of 2018

- Pad-drilling and batch completion back-weight production growth driving material production growth into 2019 and beyond
- Expected 2018 production of 9,000-10,000 boe/d growing to 21,000-22,000 boe/d in 2019⁽²⁾

Asset and Inventory Metrics

	Sundance Legacy	Acquisition	
Net Acreage	34,700	21,900	56,600
Production, Mboe/d ⁽¹⁾	7.0	1.7	8.7
Tier 1 Net Locations ⁽²⁾	224	255	479
Tier 2 Net Locations ⁽²⁾	135	0	135
Total Net Locations ⁽²⁾	359	255	614

Production Growth⁽³⁾



(1) Estimated Q1 2018 production.

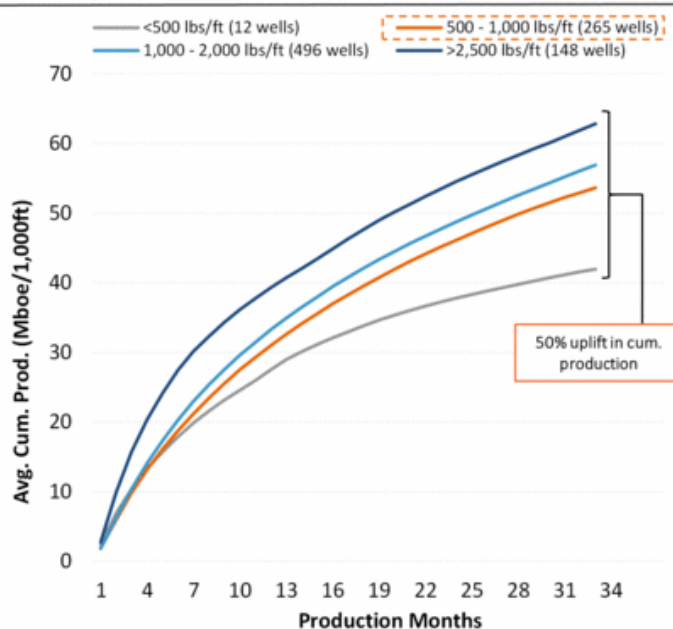
(2) Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

Operations – Continued Improvements Drive Production Growth

Ryder Scott Reserves Do Not Include Potential Upside From Further Enhanced Completions

- Acquired acreage is largely undeveloped
 - Existing wells developed using old generation completion techniques
 - All acquired producing wells completed in the 500 - 1,000 lbs/ft range. Technical innovations in completion design have resulted in improved well performance across the unconventional resource space
- Leading Eagle Ford operators have driven many design changes, such as increased proppant concentrations, higher fluid volumes, and decreased stage spacing
- Next generation completion designs believed to further enhance well productivity include the use of diverters and further optimization of perforation and cluster spacing
- Sundance intends to utilize leading edge completions to optimize economics and recoveries

Cumulative Production by Proppant Concentration⁽¹⁾



Indicates proppant concentration range for acquired wells

(1) Public operator well data sourced from IHS; wells used for comparison are producing from the LLEF contained in the volatile oil-window across the basin

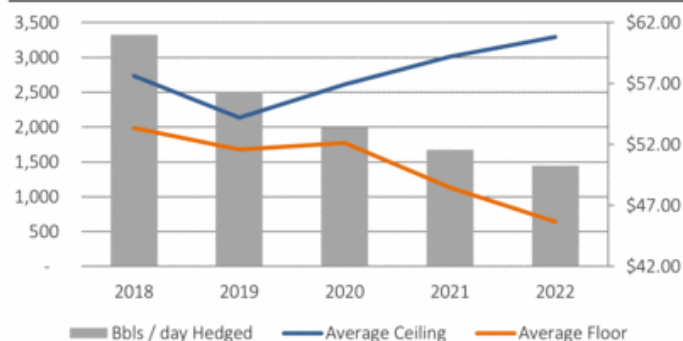
Risk Management Overview – Commodity Price Hedging



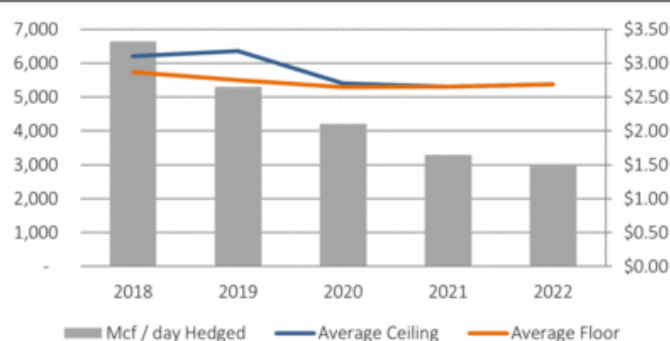
Hedging covers ~54% of 2018 and ~17% of 2019 forecast production ⁽¹⁾

- Proactive hedging strategy provides downside protection against commodity price risk

Oil Hedges⁽¹⁾



Gas Hedges⁽¹⁾



Oil Hedges⁽¹⁾

Crude	Hedge Contracts ⁽¹⁾		Weighted-Avg. Pricing	
	Bbl	Bbl/d	Floor	Ceiling
2018	914,427	3,325	\$53.38	\$57.65
2019	917,000	2,512	\$51.59	\$54.23
2020	726,000	1,989	\$52.15	\$56.92
2021	612,000	1,677	\$48.49	\$59.23
2022	528,000	1,447	\$45.68	\$60.83
Total	3,697,427		\$50.78	\$57.37

Gas Hedges⁽¹⁾

Gas	Hedge Contracts ⁽¹⁾		Weighted-Avg. Pricing	
	Mcf	Mcf/d	Floor	Ceiling
2018	1,826,000	6,640	\$2.87	\$3.10
2019	1,932,000	5,293	\$2.75	\$3.18
2020	1,536,000	4,208	\$2.65	\$2.70
2021	1,200,000	3,288	\$2.66	\$2.66
2022	1,080,000	2,959	\$2.69	\$2.69
Total	7,574,000		\$2.73	\$2.91

(1) All figures representative of Sundance's hedge book through 2022 as at 14 May 2018 and do not reflect subsequent hedging activities. The Company additionally has 320,000 mcf in gas swap contract at \$2.63 in 2023 not reflected in above tables and figures.

Investment Highlights



- Mobilized rig to acquired assets within 3 weeks of closing acquisition which drives initial 30-day production results in Q418
- Successfully drilled 5 wells on legacy assets with Halliburton Frac crew onsite 16 May 2018 pumping a gen-5 Frac
- Executed new midstream contracts at market rates providing firm capacity to process and transport oil, gas and natural gas liquids to market
- 12+ years of tier 1 drilling inventory with \$963.3 MM of 2P PV10 ⁽¹⁾
- Fully funded capital program drives 2019 production to 21,000-22,000 boe/d and EBITDAX to \$250-\$275 MM ⁽²⁾
- Development program drives Debt-to-EBITDAX below 2.0x in 2019

(1) As prepared by Ryder Scott at December 31, 2017 based on NYMEX strip pricing.
(2) Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.