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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 6-K**

**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16 under the Securities Exchange Act of 1934**

**For the month of October 2018**

**Commission File Number 000-55246**

**Sundance Energy Australia Limited**  
(Translation of registrant's name into English)

**633 17th Street, Suite 1950**  
**Denver, CO 80202**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒

Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐

No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

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<b>Exhibit Number</b>	<b>Description</b>
99.1	Press release, dated October 8, 2018
99.2	Investor presentation, entitled “October 2018 Presentation”

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Sundance Energy Australia Limited**

**Date:** October 12, 2018

By: /s/ Cathy L Anderson  
Name: Cathy L. Anderson  
Title: Chief Financial Officer

### Sundance Energy Provides October 2018 Operational Update

DENVER, CO October 8, 2018 (GLOBE NEWSWIRE) — Sundance Energy Australia Limited (ASX: SEA) (NASDAQ: SNDE) (“Sundance” or the “Company”), a U.S. onshore oil and gas exploration and production company focused in the Eagle Ford in South Texas, today provided an update regarding the Company’s recent development activities.

#### Production

Sundance’s sales volume for the month of September was ~15,300 boepd. The Company expects average Third Quarter daily production to be at the high end of its previously released guidance of 10,000 to 11,000 boepd. The Company brought a significant number of wells online late in the Third Quarter, resulting in an elevated September production rate. The Company expects sales volumes of 14,000 – 15,000 boepd in the Fourth Quarter of 2018, a 32% increase over the Third Quarter.

The Company’s production performance during the Third Quarter was driven by bringing 9 wells online, including 5 on the recently acquired Live Oak County acreage and 2 on the recently acquired Atascosa County acreage. All initial production results to date on the Company’s acquired acreage have exceeded expectations.

Well Name	County	IP Date	Completed Lat Length	24-HR IP (boepd)	24-HR / 1,000’ ft	30-Day IP (boepd)	30-Day / 1,000’ ft	% Oil
Harlan Bethune 25H	Live Oak	15-Aug	4,973	941	189	1,102	222	73%
Harlan Bethune 26H	Live Oak	15-Aug	4,161	1,387	333	1,234	296	79%
Harlan Bethune 27H	Live Oak	15-Aug	3,469	1,264	364	1,183	341	76%
Harlan Bethune 34H	Live Oak	19-Aug	3,506	1,458	416	1,691	482	76%
Harlan Bethune 35H	Live Oak	19-Aug	3,678	1,504	409	1,738	472	79%
Allen MCM 1H	McMullen	17-Aug	8,015	1,388	173	1,291	161	74%
Allen MCM 2H	McMullen	17-Aug	8,234	1,297	158	1,132	137	77%
Justin Toms 5H	Atascosa	3-Sep	6,258	1,117	178	1,296	207	88%
Justin Toms 6H	Atascosa	3-Sep	6,299	913	145	1,042	165	91%

#### Drilling Activities

During the month of September Sundance completed drilling the 2-well Idylwood pad and the 4-well James Keith Esse pad, both located in Live Oak County. Sundance is currently drilling the 2-well Hoskins 20H and 21H pad in McMullen County and the 3-well Harlan Bethune 22H, 23H and 24H pad in Live Oak County.

Once the Paterson 589 rig has completed drilling the Hoskins pad, Sundance plans to release the 589 rig and will complete the remainder of its 2018 drilling program with just the Patterson 229 rig. Sundance anticipates contracting a second rig during the first quarter of next year in order to execute its 2019 drilling program.

## Completion Activities

In late September, Sundance mobilized its frac crew to the 2-well Idylwood 04H and 05H pad in order to commence its Fourth Quarter completions program. Upon completion of the Idylwood pad frac jobs in mid-October, the Company intends to mobilize the frac crew to the 4-well James Keith Esse 06H, 07H, 08H and 09H pad. The Company anticipates completing and turning to sales between 9 and 11 wells during the fourth quarter.

## Year to Date Activities Overview

Well Name	County	Spud Date	Frac Start Date	IP Date	Completed Lat Length	30-Day IP Rate boe/d)	% Oil
Paloma Ranch 7H	McMullen	18-Jan-18	17-May-18	2-Jun-18	7,690'	1,345	62%
Peeler Ranch 8HC	Atascosa	1-Mar-18	28-May-18	26-Jun-18	5,642'	484	92%
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Justin Tom 05H	Atascosa	17-Jun-18	12-Aug-18	3-Sep-18	6,258'	1,296	88%
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James Keith Esse 06H	Live Oak	26-Jul-18	—	—	5,175'	—	—
James Keith Esse 07H	Live Oak	22-Jul-18	—	—	5,178'	—	—
James Keith Esse 08H	Live Oak	24-Jul-18	—	—	5,180'	—	—
James Keith Esse 09H	Live Oak	20-Jul-18	—	—	5,164'	—	—
Idylwood 04H	Live Oak	3-Aug-18	28-Sep-18	—	6,445'	—	—
Idylwood 05H	Live Oak	3-Aug-18	28-Sep-18	—	5,487'	—	—
Harland Bethune 22H	Live Oak	17-Sep-18	—	—	—	—	—
Harland Bethune 23H	Live Oak	21-Sep-18	—	—	—	—	—
Harland Bethune 24H	Live Oak	25-Sep-18	—	—	—	—	—
Hoskins 20H	McMullen	25-Sep-18	—	—	—	—	—
Hoskins 21H	McMullen	27-Sep-18	—	—	—	—	—

**For more information, please contact:**

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***About Sundance Energy Australia Limited***

*Sundance Energy Australia Limited ("Sundance" or the "Company") is an Australian-based, independent energy exploration company, with a wholly owned US subsidiary, Sundance Energy Inc., located in Denver, Colorado, USA.*

*The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Eagle Ford where the company has a position of approximately 54,600 net acres. A comprehensive overview of the Company can be found on Sundance's website at [www.sundanceenergy.net](http://www.sundanceenergy.net)*

***Summary Information***

*The following disclaimer applies to this document and any information contained in it. The information in this release is of general background and does not purport to be complete. It should be read in conjunction with Sundance's periodic and continuous disclosure announcements lodged with ASX Limited that are available at [www.asx.com.au](http://www.asx.com.au) and Sundance's filings with the Securities and Exchange Commission available at [www.sec.gov](http://www.sec.gov).*

***Cautionary Note Regarding Forward Looking Statements***

*This release may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same.*

*These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the discovery and development of oil and natural gas reserves, cash flows and liquidity, business and financial strategy, budget, projections and operating results, oil and natural gas prices, amount, nature and timing of capital expenditures, including future development costs, availability and terms of capital and general economic and business conditions. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to Sundance, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this release sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

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## Sundance Energy

October 2018 Presentation

[sundanceenergy.net](http://sundanceenergy.net)

# Disclaimers



## Important Notice and Disclaimer

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## Summary information

This presentation has been prepared by Sundance Energy Australia Limited ACN 112 202 883 (**Sundance** or the **Company**) and contains summary information about the current activities of Sundance and its subsidiaries as at the date of this presentation. The information in this presentation is of a general nature and does not purport to be complete. This presentation does not purport to contain all of the information that an investor should consider when making an investment decision nor does it contain all of the information which would be required in a product disclosure statement or prospectus prepared in accordance with the requirements of the Corporations Act 2001(Cth) (**Corporations Act**).

This presentation should be read in conjunction with the periodic and continuous disclosure announcements made by Sundance which are available at [www.asx.com.au](http://www.asx.com.au).

## Not financial or product advice

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## Financial information

All dollar values contained in this document are expressed in **U.S. dollars** unless otherwise stated. Totals may vary slightly due to rounding.

Investors should also note that Sundance's results are reported under Australian International Financial Reporting Standards (**IFRS**). Investors should be aware that certain financial data included in this presentation, including EBITDA, EBIT, EPS, gearing, net debt, UNPAT cash conversion, interest cover ratio and measures described as "normalised", are "non-IFRS financial information" under Regulatory Guide 230 (Disclosing non-IFRS financial information) published by the Australian Securities and Investments Commission (**ASIC**) and also "non-GAAP financial measures" within the meaning of Regulation G under the U.S. Securities Exchange Act of 1934, as amended. The non-IFRS financial information/non-GAAP financial measures do not have a standardised meaning prescribed by IFRS or U.S. GAAP and therefore may not be comparable to similarly titled measures presented by other entities, nor should it be construed as an alternative to other financial measures determined in accordance with IFRS or U.S. GAAP. Investors are cautioned, therefore, not to place undue reliance on any non-IFRS financial measures/non-GAAP financial measures included in this presentation.

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An investment in Sundance shares is subject to investment and other known and unknown risks, some of which are beyond the control of Sundance, including possible loss of income and principal invested. Sundance does not guarantee any particular rate of return or the performance of Sundance, nor does it guarantee the repayment of capital from Sundance or any particular tax treatment. In considering an investment in Sundance shares, investors should have regard to (amongst other things) the "Key Risks" section in this presentation when making their investment decision.

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Certain market and industry data used in connection with this presentation, including in relation to other companies in Sundance's peer group, may have been obtained from public filings, research, surveys or studies conducted by third parties, including industry or general publications and other publicly available information. Neither Sundance nor any of its subsidiaries or any of the respective directors, officers, employees, representatives, agents or advisers of Sundance or its subsidiaries (**Sundance Related Persons**) has independently verified any such market or industry data provided by third parties or industry or general publications.

## Past performance

Past performance is no guarantee of future performance. Past performance given in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of the Company's views on its future financial performance or condition.

## Forward-looking statements

The presentation includes certain forward-looking statements. Such forward-looking statements include statements relating to Sundance's strategies and plans and any indication of, and guidance on, future events, future earnings and future financial performance. Forward-looking statements can generally be identified by the use of words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target", "outlook", "guidance" or similar expressions.

The forward-looking statements in this presentation speak only as at the date of this presentation. Subject to any continuing obligations under applicable law or any relevant ASX listing rules, Sundance disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statements in this presentation. Any such forward-looking statements involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies and other factors, including the risks described in this presentation under "Key risks". Such risks may be outside the control of and/or may be unknown to Sundance and the Sundance Related Persons. Any forward-looking statements included in this presentation, including projections, guidance on future revenues, earnings and estimates, and the future performance of Sundance post Acquisition, are provided as a general guide only. Forward-looking statements are based on assumptions and contingencies which are subject to change without notice. Neither Sundance nor any Sundance Related Person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this presentation will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.

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Each recipient of this presentation should make its own enquiries and investigations regarding all information included in this presentation including the assumptions, uncertainties and contingencies which may affect Sundance's future operations and the values and the impact that future outcomes may have on Sundance.

# Disclaimers



## **Proved and probable reserves**

Ryder Scott Company, L.P. (Ryder Scott) has prepared an independent estimate of the proved and probable reserves, future production and income attributable to leasehold interests within the recently closed acquisition of 21,900 net acres for sale by Pioneer Natural Resources USA, Inc. Reliance Eagleford Upstream Holding LP, and Newpek, LLC (Asset) in the Eagle Ford shale play in the State of Texas, USA as of 1 January 2018.

The volumes classified as reserves in the Ryder Scott report have been assigned to both oil and gas reserves and represent 100% of the total net proved and probable liquid hydrocarbon and gas reserves of the Assets at the report date (including producing, non-producing and undeveloped).

The reserves estimate were prepared in accordance with the classification and reporting requirements of the Petroleum Resources Management System (SPE-PRMS) as required by the Australian Securities Exchange Listing Rule 5 - Additional Reporting on Mining and Oil & Gas Production and Exploration Activities. The reserves estimates were calculated using a deterministic methodology.

Ryder Scott utilised proprietary data relating to existing production and lease operating costs from the current Asset wells to forecast a future production stream and associated cash flows based on the economic interest of the Company, NYMEX strip (varying) WTI pricing US\$59.36 in 2018, decreasing to \$51.67 by 2023 and held constant thereafter and lease operating expense estimates comprising a fixed and variable component based on historic operating expense reports. The reference point for the volumes produced is at the wellhead.

## **Qualified Resource Evaluator's Statement**

The information in this presentation that relate to petroleum reserves in Eagle Ford leasehold interests held by the vendors and which are subject to the proposed acquisition by Sundance set out in this presentation, is based on, and fairly and accurately represents, in the form and content in which it appears, information and supporting documentation prepared by, or under the supervision of, Mr. Stephen E Gardner, qualified petroleum reserves and resources evaluator. Mr. Gardner is a member of the Society of Petroleum Engineers and the Society of Petroleum Evaluation Engineers, currently serving in the latter organisation's Denver Chapter as Chairman. Mr. Gardner has sufficient experience that is relevant to the evaluation and estimation of petroleum reserves to qualify as a Qualified Reserves and Resources Evaluator as defined in the Australian Securities Exchange Listing Rules. Mr. Gardner is not an employee of Sundance or a related party but an employee of Ryder Scott Company, L.P.

Mr. Gardner has consented to the inclusion of Ryder Scott's reserve evaluations effective 1 January 2018 in the form and content in which they appear.

# A Leading Pure Play Eagle Ford Producer



## ■ Robust Growth Profile Supported by Strong Initial Well Results

- September 2018 sales volumes of ~15,300 boe/d
- 3Q18 net production expected to be at high end of 10,000 to 11,000 boepd guidance
- 4Q18 net production guidance of 14,000 to 15,000 boepd
- Initial wells on newly acquired acreage have average IP30's of ~310 Boepd per 1,000'
- 30-40 wells per year significantly grows production, reserves, cash flow and net asset value
- Forecast 2019 production of 21,000-22,000 boe/d and EBITDAX of \$250-275 MM

## ■ Strong Asset Base

- 54,600 net acres primarily in the Eagle Ford's Oil and Volatile Oil Window
- 461 undrilled Tier-1 Eagle Ford locations represent 12+ years drilling inventory
- Firm takeaway capacity on all volumes across assets at Brent or LLS/MEH pricing

## ■ Significant Upside Potential

- YE'17 1P & 2P reserves PV-10's of \$970MM and \$1,400MM updated at current strip<sup>(2)</sup>
- Long term fixed-price equipment and service contracts provide certainty and cost control
- Additional upside through: production improvements, well and unit cost savings (scale efficiencies, local sand, chemical cost reductions, batch drilling, zipper fracs etc)

## ■ Strong Balance Sheet and Liquidity Position

- ~\$63 MM liquidity fully funds development through FCF positivity in second half 2019<sup>(5)</sup>
- Company positioned to be self funding and cash flow positive by EOY 2019
- Debt-to-EBITDAX projected to drop below 2.0x; no debt maturities until 4Q 2022

ASX Symbol:	SEA
Nasdaq Symbol:	SNDE
Market Cap <sup>(3)</sup> :	\$430 MM
Enterprise Value <sup>(3)</sup> :	\$693 MM
12/31/17 2P PV-10 Value <sup>(1)</sup> :	\$963.6 MM
2Q18 Production:	7,926 boe/d
2Q18 % Crude Oil <sup>(4)</sup> :	54%
Proved Reserves <sup>(1)</sup> :	100.9 mmboe
% PDP Reserves <sup>(1)</sup> :	22.4%
Net Acreage:	54,600

Product	Production	
	2Q18	1H18
Oil (bbls)	380,534	745,774
Gas (mcf)	1,333,282	2,445,884
NGLs (bbls)	118,506	198,019
Total (boe)	721,254	1,351,440
Boe/d	7,926	7,467

(1) As prepared by Ryder Scott at December 31, 2017 based on NYMEX strip pricing.

(2) Per Internal Company estimates of year end 2017 reserves rolled forward using 1 October 2018 Strip NYMEX pricing.

(3) Enterprise Value is Market Capitalization as of 4 October 2018 plus Net Debt Outstanding as of 31 August 2018 of \$263MM.

(4) Ex-prior period adjustments. 2Q18 oil cut was impacted due to certain oiler wells being temporarily shut-in for installation of artificial lift and to facilitate completion of offset wells. Oil production by volume for July forward has returned to >63%.

(5) Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

# 2018 and 2019 Summary Guidance<sup>(1)</sup>



## Delivering Substantial Operational and Financial Growth Over the Next 18 Months

	First Half 2018		Full Year 2018	Full Year 2019
Average Net Production (boe/d):	7,000 - 7,500	✓	9,000 - 10,000	21,000 - 22,000
Capital Expenditures:	\$43 - 48 MM	✓	\$175 - 190 MM	\$200 - 220 MM
EBITDAX:	\$20 - 28 MM	✓	\$100 - 110 MM	\$250 - 275 MM
LOE per boe <sup>(1)</sup> :	\$11.50 - 12.50	✓	\$9.50 - 10.50	\$7.50 - 8.50
Cash G&A per boe:	\$6.50 - 7.00	✓	\$4.50 - 5.50	\$3.50 - 4.00
Wells Spudded:	11	✓	30 - 35	35 - 40
IP Wells:	3	✓	22	37

- Exceeded top end of First Half 2018 production guidance range
- Met or beat First Half 2018 EBITDAX, capital spending and cost guidance
- 2018 development plan is on track with 12 wells brought online, 6 DUCs created, and 5 wells being drilled
- 3Q18 average net production expected to be at high end of 10,000 to 11,000 boepd guidance
- 4Q18 average net production guidance of 14,000 to 15,000 boepd
- LOE per Boe expenses are expected to be elevated in the near term as a result of the utilization of Pioneer's existing midstream contracts for acquired existing production
- LOE per Boe expenses will decrease as additional production from the acquired assets comes online and flows through the new marketing contracts at the new, lower market rates

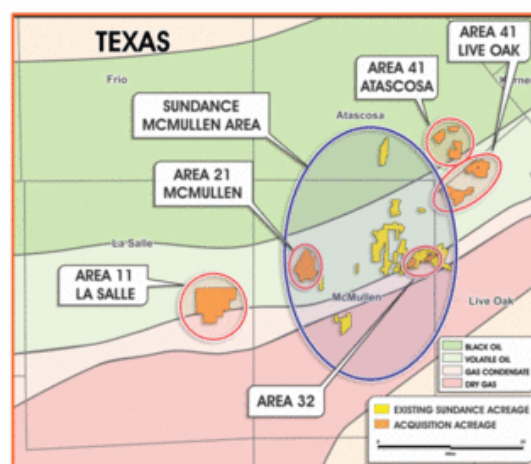
(1) All guidance figures based upon internal Company estimates using Strip NYMEX pricing as of 14 May 2018.

# Premier Asset Base & Drilling Inventory



## Over 12 Years of Highest Quality Tier 1 Eagle Ford Drilling Inventory <sup>(1)</sup>

- 54,600 net acres primarily in the Eagle Ford's Oil and Volatile Oil Windows
- Highly attractive single well economics (65% IRR or higher) across assets at existing commodity prices<sup>(1)</sup>
- Recent Area 41 Live Oak wells have come online with IP-30s >1,000 boepd and >800 bbl/d of oil
- Recent Area 41 Atascosa wells and legacy McMullen demonstrate excellent initial well results across inventory



## Drilling Inventory By Location

Area Formation	Acquired Inventory					Legacy Inventory			Total
	Atascosa EGFD	La Salle EGFD	Live Oak EGFD	McMullen 21 EGFD	McMullen 32 EGFD	McMullen EGFD	Atascosa EGFD	Dimmit EGFD	
Tier 1 Locations	33	81	110	12	6	205 <sup>(2)</sup>	3	11	461
Tier 2 Locations	-	-	-	-	-	-	-	135	135
<b>Total Locations</b>	<b>33</b>	<b>81</b>	<b>110</b>	<b>12</b>	<b>6</b>	<b>205</b>	<b>3</b>	<b>146</b>	<b>596</b>

Note: Please see glossary for defined terms; figures shown per Company's internal estimates.

(1) Internal Company estimates using Strip NYMEX pricing as of 14 May 2018; assumes 2-rig drilling program.

(2) Includes 104 net McMullen area ULEF locations.

# Excellent Preliminary Well Results



## Recent Wells Brought Online

- Sundance brought 9 wells online in 3Q18
  - 5 wells on the recently acquired acreage in Live Oak County
  - 2 wells on the recently acquired acreage in Atascosa County
  - 2 wells on the legacy acreage in McMullen County

## Preliminary Well Results Demonstrate Superior Asset Quality

- Live Oak wells average IP-30s of ~360 boepd/1,000'
- Atascosa wells average IP-30s of ~185 boepd/1,000'
- Recent McMullen wells average IP-30s of ~150 boepd/1,000'

Well Name	County	IP Date	Completed Lat Length	24-HR IP (boepd)	24-HR / 1,000' ft	30-Day IP (boepd)	30-Day / 1,000' ft	% Oil
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# Successfully Executing Development Plan



## Year to Date operations on track to deliver forecast 2018 production ramp

- Spud 23 wells (7 on legacy assets, 16 on newly acquired assets) year to date
- 12 new wells brought onto production, 6 DUCs created
- Currently drilling the Hoskins 2-well pad in McMullen County and the 3-well Harlan Bethune pad in Live Oak County

## Recent Activities

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James Keith Esse 06H	Live Oak	26-Jul-18	-	-	5,175'	-	-	
James Keith Esse 07H	Live Oak	22-Jul-18	-	-	5,178'	-	-	
James Keith Esse 08H	Live Oak	24-Jul-18	-	-	5,180'	-	-	
James Keith Esse 09H	Live Oak	20-Jul-18	-	-	5,164'	-	-	
Idylwood 04H	Live Oak	3-Aug-18	28-Sep-18	-	6,445'	-	-	Currently fracking of 2-well Idylwood Pad
Idylwood 05H	Live Oak	3-Aug-18	28-Sep-18	-	5,487'	-	-	
Harland Bethune 22H	Live Oak	17-Sep-18	-	-	-	-	-	Currently drilling 3-well Harlan Bethune Pad
Harland Bethune 23H	Live Oak	21-Sep-18	-	-	-	-	-	
Harland Bethune 24H	Live Oak	25-Sep-18	-	-	-	-	-	
Hoskins 20H	McMullen	25-Sep-18	-	-	-	-	-	Currently drilling 2-well Hoskins Pad
Hoskins 21H	McMullen	27-Sep-18	-	-	-	-	-	

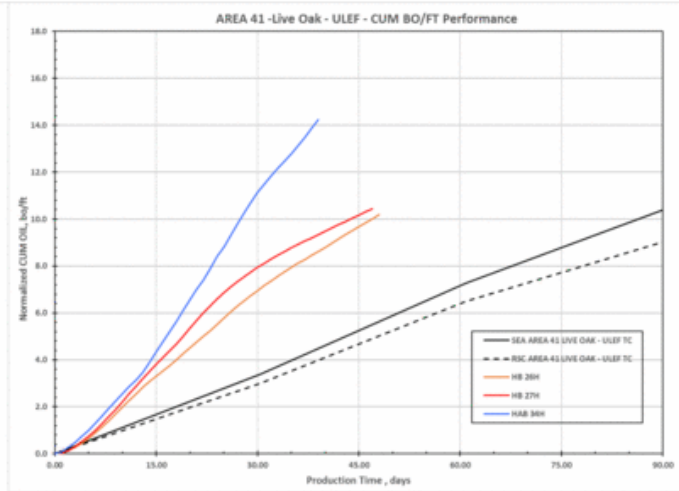
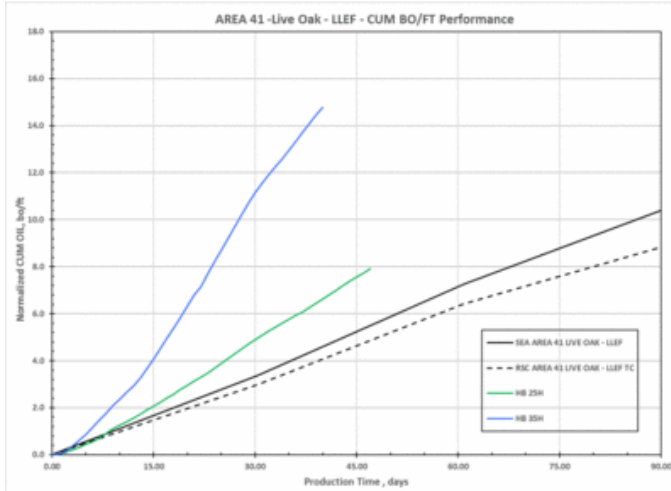
# Live Oak County Initial Well Performance vs Type Curve



Area 41 Live Oak wells are outperforming expectations by an average of ~150% to date

Harlan Bethune 25H & 35H

Harlan Bethune 26H, 27H & 34H



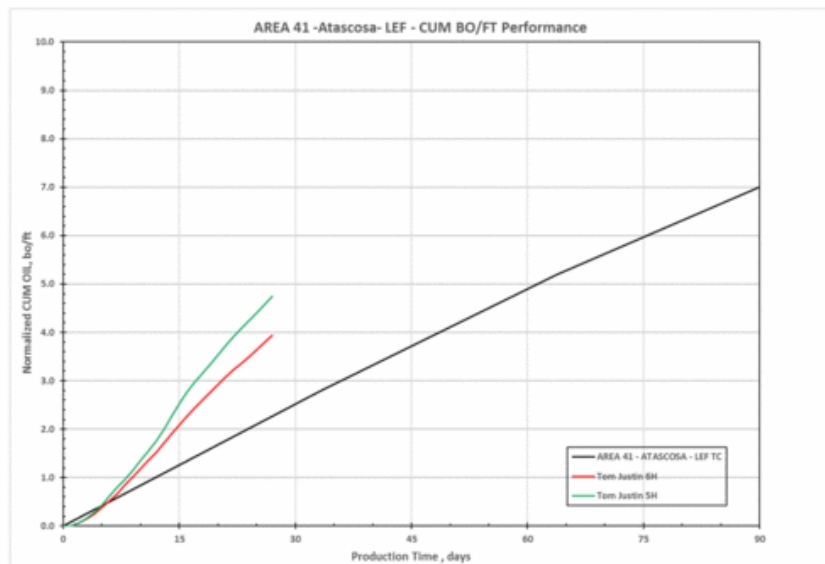
Note: Cum Oil Type Curve is normalized to well GPI

# Atascosa County Initial Well Performance vs Type Curve



*Area 41 Atascosa County wells are outperforming expectations by an average of ~84% to date*

## Tom Justin 5H & 6H



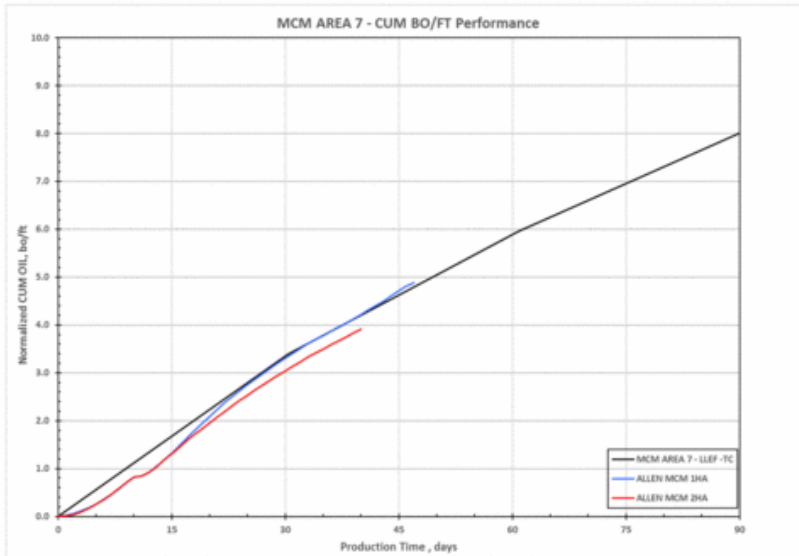
Note: Cum Oil Type Curve is normalized to well GPI

# McMullen County Initial Well Performance vs Type Curve



3Q18 McMullen County wells are performing according to expectations

## Allen MCM 1HA & 2HA

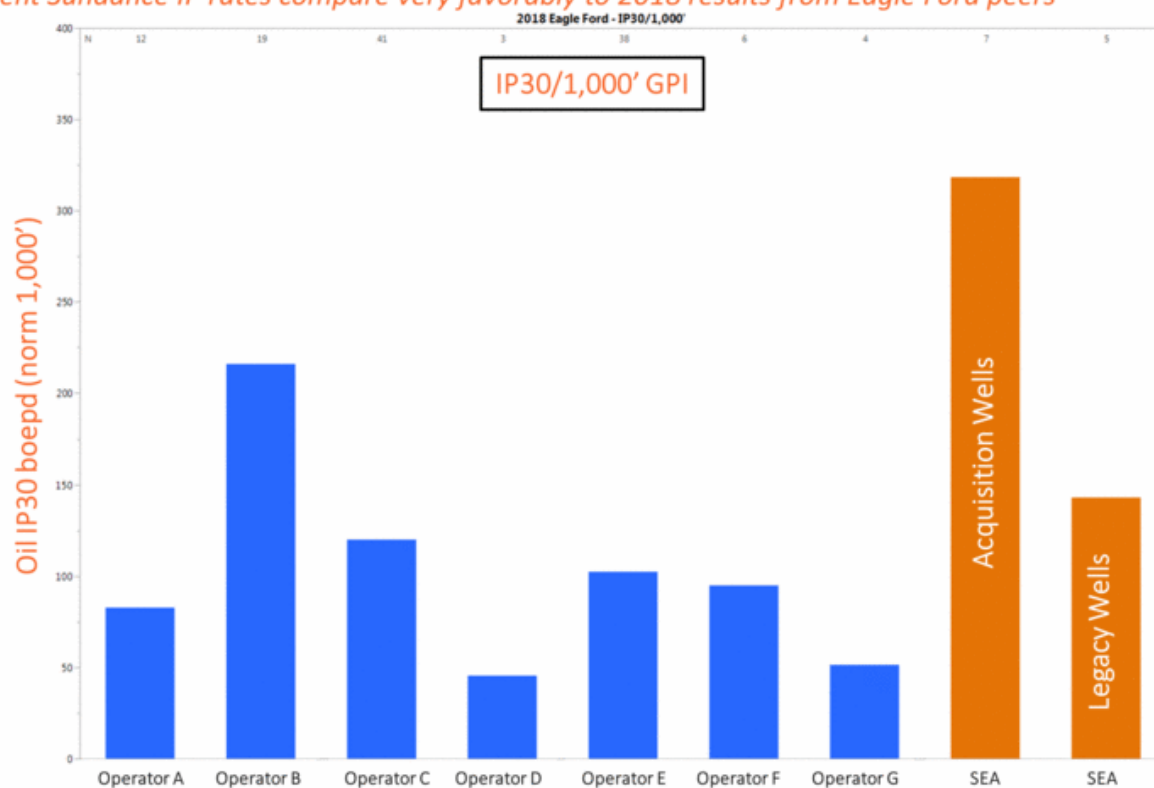


Note: Cum Oil Type Curve is normalized to well GPI

# Sundance Initial Production Rates vs Peers



Recent Sundance IP rates compare very favorably to 2018 results from Eagle Ford peers



Note: Eagle Ford peers shown include Carrizo, Conoco Phillips, EOG, Lonestar, Marathon, Penn Virginia, and Wild Horse » 13 »

# Year to Date 2018 Development – Legacy Acreage



## Legacy Acreage Development Detail

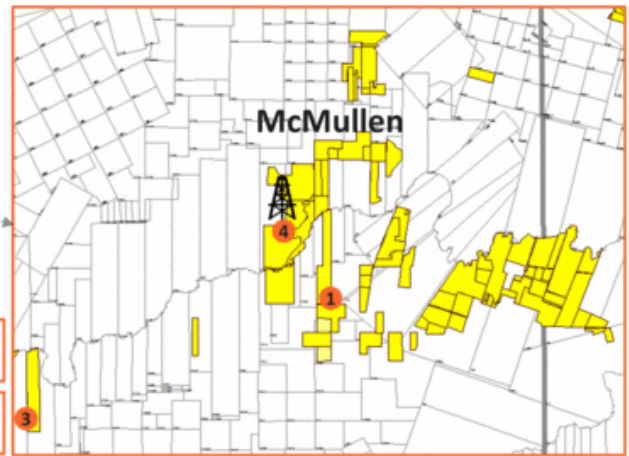
- 5 wells drilled, completed and brought online
- Currently drilling 2-well Hoskins pad
- Well results to date in line with production expectations
- Well costs to date in line with capital projections



2  
**Peeler Ranch Two Well Pad**  
Peeler Ranch 8HC & 9HC



4  
**Hoskins Two Well Pad**  
Hoskins 20H & 21HC



1  
**Paloma Ranch Single Well Pad**  
Paloma Ranch 7H

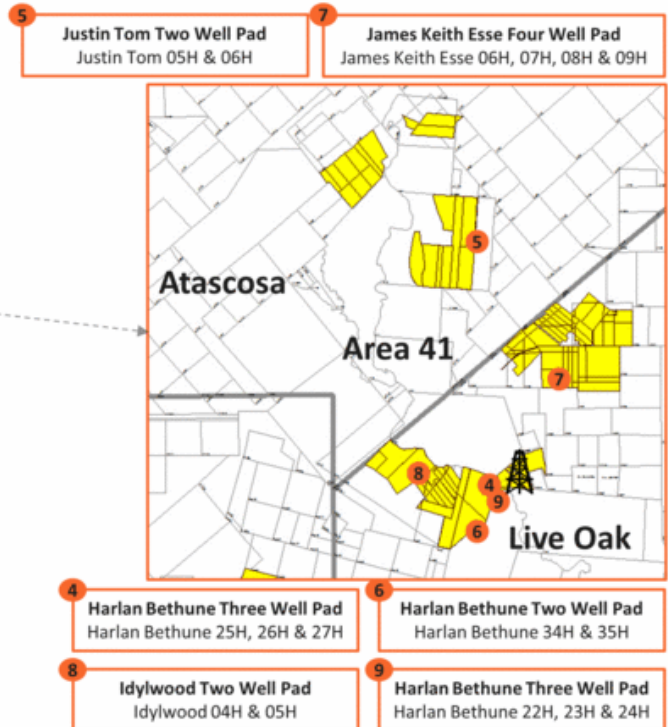
3  
**Allen MCM Two Well Pad**  
Allen MCM 1HA & 2HA

# Year to Date 2018 Development – Newly Acquired Acreage



## Newly Acquired Acreage Development Detail

- 7 wells drilled, completed and brought online
- 6 DUC wells drilled and awaiting completion (currently completing the Idylwood 04H & 05H two well pad)
- Currently drilling the Harlan Bethune 22H, 23H & 24H 3-well pad

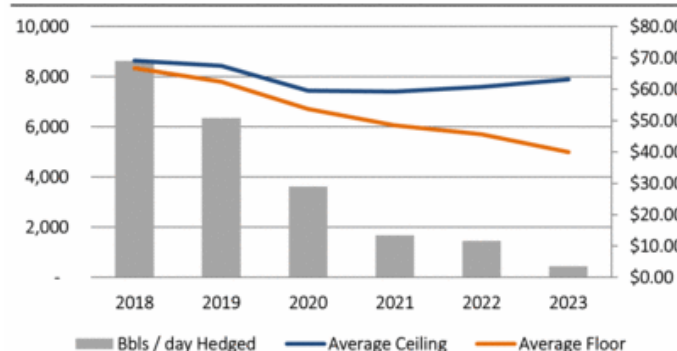


# Proactive Hedging Program Provides Downside Protection

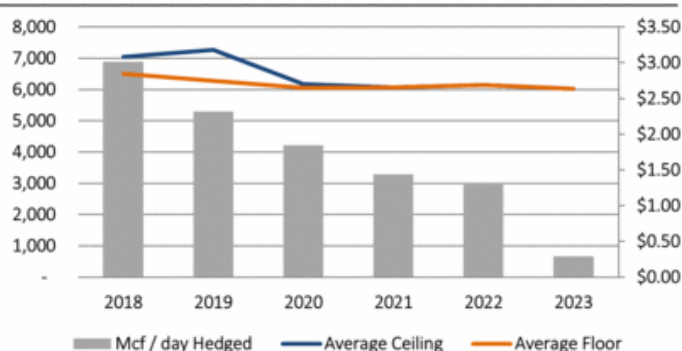


Hedging covers ~94% of 2018 and ~47% of 2019 forecast oil production<sup>(1)</sup>

## Oil Hedges<sup>(1)</sup>



## Gas Hedges<sup>(1)</sup>



## Oil Hedges<sup>(1)</sup>

Crude	Hedge Contracts <sup>(1)</sup>		Weighted-Avg. Pricing	
	Bbl	Bbl/d	Floor	Ceiling
2018	793,500	8,625	\$66.69	\$69.12
2019	2,317,000	6,348	\$62.37	\$67.52
2020	1,326,000	3,633	\$53.66	\$59.56
2021	612,000	1,677	\$48.49	\$59.23
2022	528,000	1,447	\$45.68	\$60.83
2023	160,000	438	\$40.00	\$63.10
<b>Total</b>	<b>5,736,500</b>		<b>\$57.31</b>	<b>\$64.28</b>

## Gas Hedges<sup>(1)</sup>

Gas	Hedge Contracts <sup>(1)</sup>		Weighted-Avg. Pricing	
	Mcf	Mcf/d	Floor	Ceiling
2018	633,000	6,880	\$2.84	\$3.08
2019	1,932,000	5,293	\$2.75	\$3.18
2020	1,536,000	4,208	\$2.65	\$2.70
2021	1,200,000	3,288	\$2.66	\$2.66
2022	1,080,000	2,959	\$2.69	\$2.69
2023	240,000	658	\$2.64	\$2.64
<b>Total</b>	<b>6,621,000</b>		<b>\$2.70</b>	<b>\$2.86</b>

(1) All figures representative of Sundance's hedge book through 2023 as at 5 October 2018 as a percentage of the midpoint of our public production guidance.



- 12+ years of Tier 1 drilling inventory with YE'17 1P & 2P reserves PV-10 value of \$970MM and \$1,400MM respectively updated for current strip<sup>(1)</sup>
- Sundance is successfully executing 2018 development plan according to timeline and capital expenditure plan
- Fixed-price contracts for rigs and frac crew provides certainty, cost inflation hedge, and ability to realize greater operational improvements over time
- Substantial development and operating cost savings initiatives identified and underway
- Executed new midstream and physical offtake contracts providing firm capacity at market rates to process and transport all products to Gulf Coast export markets for premium Brent/LLS based pricing
- Fully funded capital program drives 2019 production to 21,000-22,000 boe/d and EBITDAX to \$250-\$275m<sup>(2)</sup>
- Development program drives debt to EBITDAX below 2x in 2019<sup>(2)</sup>
- Sundance positioned to be self funding and free cash flow positive by EOY 2019<sup>(2)</sup>

(1) Per Internal Company estimates of year end 2017 reserves rolled forward using 1 October 2018 Strip NYMEX pricing.

(2) Internal Company estimates using Strip NYMEX pricing as of 14 May 2018.